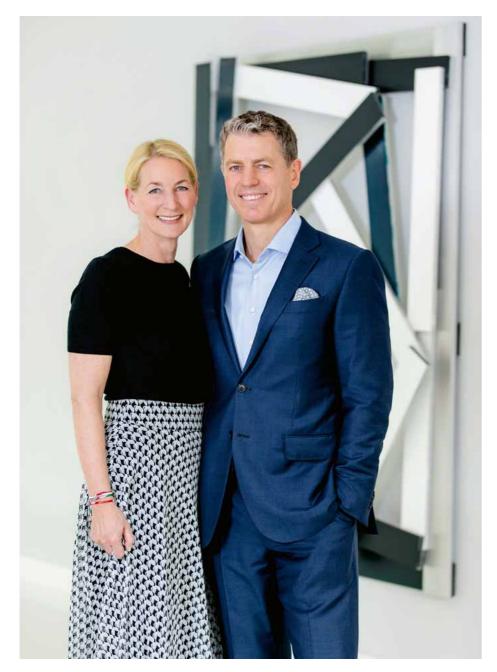


KETTERER J. KUNST

REVIEW RECORD SEASON SPRING 2020



Gudrun and Robert Ketterer

We predicted good results in troubled times and made a record season in the end.

In times of change classic values are particularly sought-after — as our 500th Jubilee Auction on July 17 and 18 delivered impressive proof of. Neither face masks nor social distancing measures could stop the exciting bidding fights. Quite the contrary! Our art lovers in the saleroom, scores of commissions, as well as phone and online bidders eventually contributed to new records. The total result of over € 30 million this season confirms our record level of the previous year and once again demonstrates our market leadership in Germany.

The evening's beaming winners were Christiane and Kerstin, as Gerhard Richter's fascinating Photo Painting, which has been privately owned since its creation in 1968, realized € 2,625,000 – that's four times the calling price and a new record, too. With a result of € 1,060,000 Ernst Ludwig Kirchner's spectacular rediscovery "Dorfstraße mit Apfelbäumen" from 1907 also crossed the magic million euro line. Two more records were achieved by works from Sigmar Polke and Cy Twombly, in total some 58 works fetched prices above 100,000 euro.

But what's behind this strong demand in times of corona? There are several reasons, but the most important one is you! Above all its our customers and friends who love art and value quality, but who also see art as a stable and timeless form of investment.

I am very proud that my team and I have been able to master the challenges corona poses with entrepreneurial courage, healthy optimism and a great deal of confidence. This is only possible in company structures that are both stable and flexible — and of course with a team willing to perform beyond the ordinary in extraordinary times.

Another point is the pioneering role Ketterer Kunst has had in the digital transformation of the art trade for a long time. This way our international clientele can join all our auctions live online – in our Evening Sale a bid over a million euro was submitted online for the first time!

Benefit from the lasting strong demand and achieve record prices the way only Ketterer Kunst gets them for your artworks, antiquarian books or entire collections. We are gladly at your disposal with free and non-binding advice. Consignments are welcome from now on and I would love to welcome you in person at our grand Christmas auction in December with new records.

Sincerely yours, Robert Ketterer

WHY

choose Ketterer Kunst?

Ketterer Kunst is the Ideal Partner for the Sale of Your Artworks.

We are an owner-operated family business with 65 years of experience in Modern Art, Expressionism and Post War Art, that is art from the 19th, 20th and 21st century.

Ketterer Kunst is:

- the global expert for art from the German-speaking world
- Germany's highest-grossing auction house for the fourth consecutive time
- placed 7th in an international ranking of all auction houses for art from the 20th/21st century (source: Artnet report 2020)

Ketterer Kunst offers:

- full service from collection to payment
- an especially experienced staff
- elaborate international marketing campaigns
- tailor-made sales strategies



GERHARD RICHTER

Christiane und Kerstin. 1968 Oil on canvas. 86 x 91 cm (33.8 x 35.8 in)

ESTIMATE: € 600,000 RESULT: € 2,625,000

Sold to Hong Kong for a record price



WHAT

makes Ketterer Kunst special?

International Top Prices for You

Your artwork is given top priority at Ketterer Kunst. Our team of experienced experts in each department develops a bespoke sales strategy for your artwork that is based on several factors: Our profound market knowledge, long-term contacts with the most suitable collectors and diligent scientific research. With the help of these tried and tested success factors we fetch international top prices for you.







Our buyers come from more than 50 countries around the globe and value our expertise in German and Western Art.

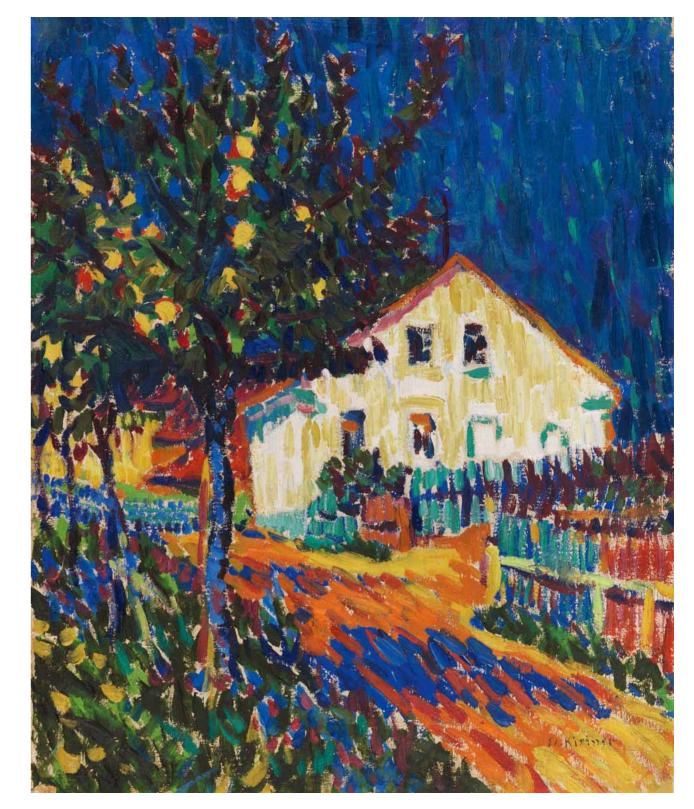
Owing to this enormous international target group, we always find the perfect match for your work.

HOW

we work.

With swift diligence and joy in art

Ketterer Kunst cooperates with the world's most relevant and renowned art professionals: with important collectors and leading curators, with museums and relevant experts, with conservators and marketing professionals. This vast network allows us to offer comprehensive advice and to provide the perfect presentation to find the right art lover for your work. As we have been exploring the Internet's potential from an early point on, we are able to immediately react to current developments. Our international clientele makes intensive use of these advantages and can participate in all our auctions live online. In our 500th Jubilee Auction an online bid over a million euro was submitted for the first time!



ERNST LUDWIG KIRCHNER

Dorfstraße mit Apfelbäumen. 1907 Oil on canvas. 60 x 50 cm (23.6 x 19.6 in)

ESTIMATE: € 400,000 **RESULT: € 1,060,000**

- Even though this spectacular rediscovery was unknown to the author of the catalog raisonné, our team of experts was able to prove a complete and closed provenance including important exhibitions.
- In many one-on-one conversations we recommend artworks to collectors and curators that will complete their collections.



WHAT

does the press say?

Handelsblatt, July 24, 2020

Including Rare Books, 19th Century Art and the Online Only Auctions (...) Ketterer grossed around 30 million euro this season and is once again German market leader.

Weltkunst, July 2020

NEW ACHIEVEMENTS Ketterer owes its reputation as Germany's highest-grossing auction house mainly to the expressionists. Kirchner, Max Pechstein, Paula Modersohn-Becker: With names like these auctioneer Robert Ketterer fetches top prices on a regular basis. Last summer he realized 2 million euro for Wassily Kandinsky's painting "Treppe zum Schloss (Murnau)". It was the most expensive work sold in Germany in 2019.

Frankfurter Allgemeine Zeitung, July 25, 2020

It was expectable that the Ketterer auction of modern and contemporary art would see its highest hammer price with the sale of Gerhard Richter's picture "Christiane und Kerstin". But the result (...) of 2.1 million euro exceeded all expectations by far. While it was estimated at 600,000–800,000 the buyer now sees an invoice total including fees of more than 2.6 million euro.

Handelsblatt, June 19—21, 2020

THEY BRAVE CORONA A large number of offers with six-figure prices reflect the lasting confidence sellers have in the stability of the art market. (...) With works by Gerhard Richter, Sigmar Polke and Günther Uecker, Ketterer Kunst provides a large variety of sought-after artworks. Keith Haring's lithograph "Andy Mouse" is the best example why Ketterer has earned a reputation of giving the market what it wants.

Frankfurter Allgemeine Zeitung, July 25, 2020

In the sale of contemporary art buyers did not show reservations. These works made a major contribution to the total result of the spring auction season (...).

Handelsblatt online, July 23, 2020

Richter's sibling picture with an invitingly low estimate of just 600,000 euro turned out the auction's most expensive piece. An imposing sum for German market standards. The message behind it is clear. Even though the global economy expects a decline by eight percent, art as a both stable and fine form of investment does not lose any of its appeal.

Weltkunst, July 2020

Despite all current restrictions Ketterer announced total proceeds of 500,000 euro for its Online Only Auctions in early June, an increase of eighty percent in this section. Such a success in times of crisis is also owed to the house's digital strategies it pursued from early on: Catalogs have been available online since the nineties and online bidding is possible since 2007. This way customers have long been accustomed to the alternatives.

Handelsblatt online, July 23, 20

SIGMAR POLKE Strong works by the 2010 deceased art rebel sell for prices in the millions. The large overpainting of printed cloth panels was expected to fetch a seven-digit price at Sotheby's in London early this year but it did not sell. Ketterer offered the work with an estimate price of 500,000 euro. Now a buyer from the USA calls this significant work his own for a gross amount of 750,000 euro.







GERHARD RICHTER Christiane und Kerstin. 1968 Oil on canvas 86 x 91 cm (33.8 x 35.8 in) ESTIMATE: € 600,000 RESULT: € 2,625,000



SIGMAR POLKE Ohne Titel (Würfel). 1985 Mixed media 180 x 150 cm (70.8 x 59 in) ESTIMATE: € 500,000 **RESULT: € 750,000**



Dorfstraße mit Apfelbäumen. 1907 Oil on canvas. 60 x 50 cm (23.6 x 19.6 in)

ESTIMATE: € 400,000 **RESULT: € 1,060,000**

CY TWOMBLY Untitled (6 sheets). 1971 Lithographs. 57 x 76.5 cm (22.4 x 30.1 in)

ESTIMATE: € 300,000 **RESULT: € 575,000**

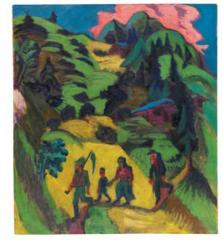


All results the hammer price + 25 % buyer's premium.



GÜNTHER UECKER Ohne Titel. 1990 Nails, white paint, on canvas, on panel 120 x 120 cm (47.2 x 47.2 in)

ESTIMATE: € 400,000 **RESULT: € 575,000**



ERNST LUDWIG KIRCHNER Heimkehrender Heuer. 1918 Oil on canvas. 80 x 70 cm (31.4 x 27.5 in)

ESTIMATE: € 300,000 RESULT: € 560,000



GÜNTHER UECKER

Feld. 1997 Nails, white paint, on canvas, on panel 105 x 75 cm (41.3 x 29.5 in)

ESTIMATE: € 300,000 **RESULT: € 550,000**



TONY CRAGG

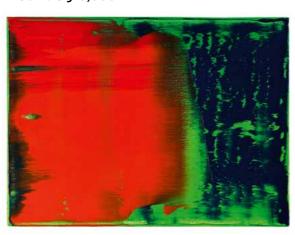
Never Mind. 2013/14 Stainless steel 75 x 58 x 61 cm (29.5 x 22.8 x 24 in) One of 5 copies

ESTIMATE: € 100,000 **RESULT: € 540,000**

GERHARD RICHTER

Grün-Blau-Rot. 1993 Oil on canvas. 29.5 x 39.5 cm (11.6 x 15.5 in)

ESTIMATE: € 250,000 **RESULT: € 310,000**





ALEXEJ **VON JAWLENSKY**

Abstrakter Kopf. Circa 1921 Oil on canvas 34.5 x 24.7 cm (13.5 x 9.7 in)

ESTIMATE: € 180,000 **RESULT: € 300,000**

GABRIELE MÜNTER

Tauwetter im Dorf (Murnau) 1948 Oil on cardboard 33 x 45 cm (12.9 x 17.7 in)

ESTIMATE: € 80,000 **RESULT: € 300,000**



ERNST LUDWIG KIRCHNER

Fuji. 1996

Oil on alucobond

29 x 37 cm (11.4 x 14.5 in)

ESTIMATE: € 200,000

RESULT: € 375,000

Bergdorf mit rosa Kuh. 1919 Oil on canvas 70 x 80 cm (27.5 x 31.4 in)

ESTIMATE: € 300,000 **RESULT: € 340,000**

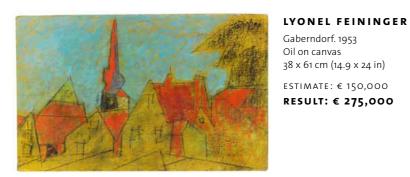




LYONEL FEININGER Manhattan, Dusk. 1945 Oil on canvas. 59 x 91.5 cm (23.2 x 26 in)

ESTIMATE: € 200,000 **RESULT: € 325,000**





Gaberndorf. 1953 Oil on canvas 38 x 61 cm (14.9 x 24 in)

ESTIMATE: € 150,000 **RESULT: € 275,000**



GABRIELE MÜNTER

Murnauer Landschaft. 1923 Oil on cardboard 33 x 45 cm (12.9 x 17.7 in)

ESTIMATE: € 150,000 **RESULT: € 275,000**



LUCIO FONTANA

Concetto spaziale. 1957 India ink and red aniline on burlap 70 x 85 cm (27.5 x 33.4 in)

ESTIMATE: € 150,000 **RESULT: € 275,000**



KEITH HARING

Andy Mouse. 1986 Color silkscreen. 91.5 x 90.5 cm (36 x 35.6 in)

ESTIMATE: € 100,000 **RESULT: € 250,000**



ERNST LUDWIG KIRCHNER

Der Verkauf des Schattens. 1915 Color woodcut 32.1 x 21.7 cm (12.6 x 8.5 in)

ESTIMATE: € 80,000 **RESULT: € 250,000**



ERNST LUDWIG KIRCHNER

Selbstbildnis (zeichnend). 1916 Etching. 40.5 x 30.7 cm (15.9 x 12 in)

ESTIMATE: € 40,000 **RESULT: € 230,000**



TOM WESSELMANN

Cochecton Pool, Delaware River (from Lynda's). 1989 Steelcut. 162 x 232 cm (63.7 x 91.3 in)

ESTIMATE: € 140,000 **RESULT: € 240,000**



ROBERT LONGO

Untitled (In the Garden, et in arcadia ego). 2009 Charcoal drawing. 173.5 x 306 cm (68.3 x 120.4 in)

ESTIMATE: € 150,000 **RESULT: € 225,000**



KARL HAGEMEISTER

Waldweiher. Around 1884 Oil on canvas 109 x 165 cm (42.9 x 64.9 in)

ESTIMATE: € 35,000

RESULT: € 220,000



Birken im Herbst am Bachlauf Around 1908-1913 Mixed media on canvas 100 x 70.1 cm (39.3 x 27.5 in)

ESTIMATE: € 10,000 **RESULT: € 205,000**





PAUL KLEE

Der Krieg schreitet über eine Ortschaft Watercolor on paper. 1914 17.5 x 11.5 cm (6.8 x 4.5 in)

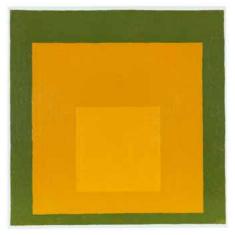
ESTIMATE: € 100,000 **RESULT: € 200,000**



ANDY WARHOL

Mick Jagger. 1975 Collage. 42.6 x 35.3 cm (16.7 x 13.8 in)

ESTIMATE: € 75,000 **RESULT: € 200,000**



JOSEF ALBERS

Homage to the Square. 1962 Oil on Masonite. 45.5 x 45.5 cm (17.9 x 17.9 in)

ESTIMATE: € 150,000 **RESULT: € 185,000**



PAULA MODERSOHN-BECKER

Kopf der Schwester Herma mit Marienblümchenkranz auf dem Hut. Circa 1901 Oil on canvas. 46.5 x 38.5 cm (18.3 x 15.1 in)

ESTIMATE: € 140,000 **RESULT: € 175,000**



ISA GENZKEN

Fassade. 1986 Bronze. 78 x 16 x 21 cm (30.7 x 6.2 x 8.2 in)

ESTIMATE: € 100,000 **RESULT: € 175,000**



RUDOLF SCHLICHTER

Zerrissene Welt (Abstraktion). 1917 Oil on canvas. 67.5 x 64.4 cm (26.5 x 25.3 in)

ESTIMATE: € 140,000 **RESULT: € 175,000**



DANIEL RICHTER

The Decorative Immigrant. 2015 Oil on canvas. 141.5 x 200 cm (55.7 x 78.7 in)

ESTIMATE: € 120,000 **RESULT: € 170,000**



FRANZ VON STUCK

Porträt Gemma Bierbaum. 1902 Oil on panel. 54 x 49.5 cm (21.2 x 19.4 in)

ESTIMATE: € 15,000 **RESULT: € 162,000**



CHRISTO

Wrapped Reichstag (Project for der Deutsche Reichstag - Berlin), 2 parts 1979. Mixed media

Upper part: 28 x 71 cm (11 x 27,9 in). Lower part: 56 x 71 cm (22.2 x 28.1 in).

ESTIMATE: € 40,000 **RESULT: € 155,000**



WILLI BAUMEISTER

Urpflanzlich. 1941 Oil on fiberboard 53.5 x 65.5 cm (21 x 25.7 in)

ESTIMATE: € 70,000 **RESULT: € 155,000**



ANSELM KIEFER

Merkaba Hechaloth - Die sieben Himmelspaläste. 2002 Mixed media. 123 x 92 cm (48.4 x 36.2 in)

ESTIMATE: € 50,000

RESULT: € 150,000



ANDY WARHOL

Portrait of a Lady (Natalie Sparber). 1984 Synthetic polymer- and screen printing ink on canvas. 102 x 102 cm (40.1 x 40.1 in)



ALBERT OEHLEN

Göte. 1980 Acrylic on canvas 90 x 110 cm (35.4 x 43.3 in)

ESTIMATE: € 150,000 **RESULT: € 150,000**



ERICH HECKEL

Lilien. 1912 Oil on canvas. 75.5 x 61 cm (27.7 x 24 in)

ESTIMATE: € 80,000

RESULT: € 145,000





FRIEDRICH WILHELM SCHADOW

Die Klage Jakobs um Joseph (Freskoentwurf für die Casa Bartholdy in Rom). 1816. Pen and ink drawing. 16.5 x 14.5 cm (6.4 x 5.7 in)

ESTIMATE: € 20,000 **RESULT: € 145,000**



GERHARD RICHTER

Q.T., 6.5.84/17.6.84. 1984 Watercolor. 21 x 29.5 cm (8.2 x 5.6 in)

ESTIMATE: € 90,000 **RESULT: € 145,000**



PER KIRKEBY

Ohne Titel. 2005. Oil on canvas 200 x 150 cm (78.7 x 59 in)

ESTIMATE: € 90,000 **RESULT: € 140,000**



TONY CRAGG

Ice Cubes. 2017

Glass. 85 x 21 x 17 cm (33.4 x 8.2 x 6.6 in)

ESTIMATE: € 60,000 **RESULT: € 140,000**



WILLIAM N. COPLEY

Bonnie + Clyde. 1973 Acrylic on canvas. 81 x 66 cm (31.8 x 25.9 in)

ESTIMATE: € 40,000 **RESULT: € 130,000**



ALEXEJ VON JAWLENSKY

Weiblicher Kopf. 1920-23 Watercolor and pen and ink drawing. 22.7 x 16.4 cm (8.9 x 6.4 in)

ESTIMATE: € 60,000 **RESULT: € 130,000**



HERMANN MAX PECHSTEIN

Selbstbildnis. 1930 Oil on canvas. 100,3 x 80.5 cm (39.4 x 31.6 in)

ESTIMATE: € 50,000 **RESULT: € 130,000**



ANDRÉ BUTZER

Frau. 2002 Oil on canvas 250 x 200 cm (98.4 x 78.8 in)

ESTIMATE: € 50,000 **RESULT: € 120,000**



TONY CRAGG

Solo Diabas. 2007 Diabas stone 122 x 63 x 60 cm (48 x 24.8 x 23.6 in)

ESTIMATE: € 80,000 **RESULT: € 120,000**



WOJCIECH FANGOR

B65. 1965 Oil on canvas 59.8 x 60.3 cm (23.5 x 23.7 in)

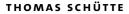
ESTIMATE: € 80,000 **RESULT: € 120,000**



EMIL NOLDE

Marschlandschaft. Circa 1935 Watercolor 25 x 14.7 cm (9.8 x 5.7 in)

ESTIMATE: € 60,000 **RESULT: € 120,000**



Blumen I-V (Fucking Flowers). 1996 Watercolor. 77.5 x 56 cm (30.5 x 22 in)

ESTIMATE: € 70,000 **RESULT: € 105,000**













KURT WEINHOLD Meine Frau mit Grammophon. 1927

Oil on canvas 183 x 102.5 cm (72 x 40.3 in)

ESTIMATE: € 40,000 **RESULT: € 105,000**



29.04.08. 2008 Lacquer on printed paper 29.5 x 21 cm (16.7 x 15.2 in)

ESTIMATE: € 70,000 **RESULT: € 120,000**



Nacht. 2003

Oil on canvas. 150 x 200 cm (59 x 78.7 in)

ESTIMATE: € 60,000 **RESULT: € 105,000**



ERNST LUDWIG KICHNER

Straßenszene mit Hündchen -Die Vorübergehenden. 1914 Etching. 24.8 x 16.3 cm (9.7 x 6.4 in)

ESTIMATE: € 30,000 **RESULT: € 95,000**



KATHARINA GROSSE

Ohne Titel. 2005

Oil on canvas. Diameter: 300 cm (118.1 in)

ESTIMATE: € 100,000 **RESULT: € 112,000**



TIM EITEL

MAX LIEBERMANN

Die Netzflickerinnen. 1887 Oil on cardboard. 46,4 x 62,5 x cm (18.2 x 24.6 in)

ESTIMATE: € 30,000 **RESULT: € 95,000**



GEORG SCHRIMPF

Im Hof/Geschwister. 1923 Oil on canvas 68 x 48 cm (26.7 x 18.8 in)

ESTIMATE: € 60,000 **RESULT: € 95,000**



ADRIAN GHENIE

Ohne Titel. 2003 Acrylic on paper 97.5 x 70.2 cm (38.3 x 27.6 in)

ESTIMATE: € 30,000 **RESULT:** € 92,000



FRANZ VON STUCK

Judith und Holofernes. Around 1927 Oil on cardboard. 46 x 44 cm (18.1 x 17.3 in)

ESTIMATE: € 40,000 **RESULT:** € 82,000



JOSEF SCHARL

Hügelige Landschaft/Erdlandschaft. 1933 Oil on canvas. 45.5 x 142 cm (17.9 x 55.9 in)

ESTIMATE: € 18,000 **RESULT:** € 68,000



VOLKER BÖHRINGER

Prostituierte. Around 1940 Gouache. 44 x 27 cm (17.3 x 10.6 in)

ESTIMATE: € 10,000 **RESULT:** € 82,000



UWE LAUSEN

150 x 181 cm (79 x 71.2 in) ESTIMATE: € 60,000

RESULT: € 88,000

VOO-DOO in einem großen Einzimmer Appartement. 1967. Oil and synthetic resin on canvas.

> Rote Lilie. 2005 Oil on canvas. 140 x 100 cm (55.1 x 39.3 in)

RAINER FETTING

ESTIMATE: € 25,000 **RESULT:** € 80,000



K. H. HÖDICKE

Auf der Dachterrasse. 1979. Synthetic resin 190 x 130 cm (74.8 x 71.1 in)

ESTIMATE: € 20,000 **RESULT:** € 63,000



Three simple steps to your success!

Get in touch with us!

with us!

You own artworks and want to profit from

the current market condition? Get in touch

info@kettererkunst.de and you will de-

finitely reach the right specialist for your

concern! Just include a short description

You appreciate personal, qualified and

friendly advice? Just give us a call at

+49 89 55 244 o! Our specialists are also

happy to visit you at your home, if you wish

You are short of time? Just use our online

form (www.kettererkunst.com/sell) and get

and a picture of the work.

The personal way: The talk

The fast way: The online form

a quick, custom-made offer.

Selling art with Ketterer Kunst is your safe, discreet and easy way to the best possible result!

Not only do we have an international client base that we have established over decades, we also register an average annual increase in new clients of around 20 %. Acclaimed museums and renowned collectors from all around the world trust our expertise.

Use the opportunity and benefit from our vast network and our international reputation: The booming art market once more promises excellent returns for the autumn auction season of 2020. The way to your own successful sale is simple – you can reach your goal in just three steps!

Get the best offer!

Every work of art is just as unique as our best possible presentation for every artuses the great potential of so many distribution channels!

In this case the classic saleroom auction is your top choice, as we can definitely reach the right clientele for your top lot in this

The classic way: By mail You want to get the most out of a work Send a letter or an e-mail to

auctions with their elaborate online presentation and a world-wide reach. While less expensive works run the risk of getting lost in the shuffle of the saleroom auction, they often become hotly contested top lots online.

Whether a classic saleroom auction, high traffic internet auctions or a direct sale: You can rely on our expert's recommendation! Ketterer Kunst offers the best sale proposal for your art – custom-made for the perfect

Fetch the highest price!

The contract has been closed? Then it's time to sit back and relax as Ketterer Kunst will take care of the rest

- · We organize collection, transport, insurance and, if necessary, restoration
- We carry out comprehensive research for your work and describe it in line with the latest scientific standards – putting your art in the spotlight of a highly professional presentation.
- · Our broad internationally targeted marketing campaigns take the sale potential of your work to a global level.

This is how we guarantee to fetch the best possible price for your work! There's just one thing you will have to do: Look forward to your payment!

range of services! Our specialists find the work and know how to fetch a maximum yield. Another plus: Only Ketterer Kunst

You would like to sell an upscale work?

from a lower price range?

In this case we recommend our internet

Collection consulting is our top priority.

For Private Collectors

You have compiled a private art collection over the past couple of years - and now you face the decision to see what direction it

Ketterer Kunst is at your side in all matters regarding a possible reorientation of your collection: Does it make sense to scale down? Is it advisable to sell the collection or to give it to a foundation? Depending on the focus of your collection, a combination of different measures might be advisable, for instance a stronger focus on single areas while selling other parts of the collection.

Our first consultation is absolutely free and non-binding. As part of the following specialist advice (analysis and valuation, outlining potential strategies and their respective implementation) we will prepare a custom-made offer.

Corporate Collections

Your company owns an art collection and you are considering potential changes?

There are many good reasons why a corporate collection should adapt to meet the company's latest development. In an ideal case a collection reflects corporate identity, takes the respective business sector as well as the product portfolio and the regional or international business areas into account. This general set up can be affected by, for instance, a reorganization of the company, new heads at management level, expansions and new business segments, but also by an altered regional disposition. If these changes apply, it is recommendable to revise the corporate collection and to adapt it, both in terms of range and value.

Ketterer Kunst is happy to help you change the scope of your corporate collection.

In order to express the character of your company, we can outline the potential directions your collection could take in a first free and non-binding consultation.

Based on this conversation, we will prepare an individual offer that tends to all your corporate collection's needs.



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WHO'S

on our team?

We are looking forward to you and your artworks.



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WHERE

is Ketterer Kunst among the world's top auction houses?

Rank 7 of the world's top-selling auction houses

The world's top-selling auction houses for art from the 20th and 21st century*

Rank	Auction House	City	Country	Lots Sold	Lots Offered	No. of Sales	Total Sales Value
1	Christie's		International	4,495	5,492	97	€ 841,930,403
2	Sotheby's		International	4,671	5,759	103	€ 801,981,653
3	Phillips		International	2,174	2,458	31	€ 150,443,651
4	Bonharns		United Kindom	1,982	2,805	45	€ 29,690,519
5	Heritage Auctions		USA	6,646	12,704	81	€ 29,646,545
6	Artcurial	Paris	France	1,375	1,905	21	€ 27,394,613
7	Ketterer Kunst	Munich	Germany	358	435	4	€ 25,257,876
8	Grisebach	Berlin	Germany	512	652	5	€ 14,889,771
9	Seoul Auction	Seoul	South Korea	275	416	6	€ 13,960,059
10	Mainichi Auction	Tokyo	Japan	1,300	1,802	17	€ 13,141,723
11	Dorotheum	Vienna	Austria	915	1,489	44	€ 12,529,501
12	Heffel Fine Art Auction Hause	Toronto	Canada	624	798	43	€ 11,810,483
13	Swann Galleries	New York	USA	1,656	2,162	9	€ 11,715,187
14	Lempertz	Cologne	Germany	444	665	8	€ 11,537,962
15	Ansarena	Madrid	Spain	132	315	9	€ 11,431,581
16	Rago Auctions	Lambertville	USA	2,131	2,567	17	€ 11,257,878
17	Desa Unicum	Warsaw	Poland	957	1,454	56	€ 10,868,104
18	SBI Art Auction Co., Ltd.	Tokyo	Japan	735	813	2	€ 10,576,607
19	Piasa	Paris	France	892	1,810	18	€ 10,164,346
20	Ravenel	Taipei	Taiwan	212	311	4	€ 9,780,963
21	Bukowskis	Stockholm	Sweden	900	1,123	8	€ 9,439,740
22	Wright	Chicago	USA	1,449	1,867	12	€ 8,978,359
23	im Kinsky	Vienna	Austria	644	950	7	€ 8,465,885
24	Saffronart	New York	USA	117	160	4	€ 8,386,422
25	Bruun Rasmussen Auctioneers	Copenhagen	Denmark	543	730	9	€ 7,590,358
26	Koller Auktionen	Zurich	Switzerland	237	313	10	€ 7,252,070
27	iART CO.,LTD	Tokio	Japan	103	125	3	€ 7,044,468
28	Deutscher and Hackett	South Yarra	Australia	317	373	8	€ 6,953,746
29	AstaGuru	Mumbai	India	108	110	2	€ 6,842,135
30	Cornette de Saint Cyr	Paris	France	758	1,319	16	€ 6,679,093
31	China Guardian	Bejing	China	691	919	19	€ 6,289,912
32	Karl & Faber Kunstauktionen	Munich	Germany	275	404	4	€ 5,928,938
33	Polswiss Art	Warsaw	Poland	142	162	3	€ 5,684,465
34	Aguttes	Neuilly-Sur-Seine	France	295	628	12	€ 5,653,830
35	Scottsdale Art Auction	Scottsdale	USA	158	173	1	€ 5,225,561
36	Van Ham	Cologne	Germany	1,146	1,954	24	€ 5,021,422
37	Freeman's	Philadelphia	USA	293	330	17	€ 4,703,025
38	Casa d'Aste Meeting Art S.p.A.	Vercelli	Italy	1,427	1,729	40	€ 4,533,458
39	Tajan	Paris	France	245	435	15	€ 4,445,002
40	Poly Auction	Hong Kong	Hong Kong	218	240	9	€ 4,426,815

^{*} Source: Artnet Price Database Fine Art and Design. Date of issue: July 28, 2020. Top Auction Houses by Total Fine Art Sales Value for Works created after 1900.

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