

# KETTERER KUNST

REVIEW 2020

Dear Friends  
of Ketterer Kunst,

Your loyalty and trust in  
our house are the key element  
of a successful liaison,  
especially in times likes these.

Thank you so much!



Gudrun and Robert Ketterer

## 2020 – From Crisis to New Opportunities.

2020 was a year like we have never seen before. Fairs got canceled, gallery and museum closures followed. Working alone from home, we ran through different crisis scenarios via Zoom and closely observed the potential of our digital products. Suddenly we saw our online-only-sales skyrocketing. The message was clear: Our customers, just like us, did not want to do without art – especially during a crisis.

This signal asked for immediate response action. We increased the volume of works on offer, doubled the number of our Online Only Auctions and postponed the spring auction to July. We planned to hold live auctions without saleroom attendance. After all, we began to boost our digital competence as early as in 2007, allowing auction participation from all over the world, which is why we have seen a massive increase in phone- and online bids for years, reaching some 90 percent by 2019. Accordingly, the next step to go 100 percent digital – also in the saleroom – was just a small one, and the logical consequence.

But we also got a little lucky. By summer our sophisticated hygiene concept even allowed us to invite a small audience to the auction. In July the combination of saleroom, internet and telephone led to a sales boom we had never seen before, especially not during a global crisis.

Our top lot went to a collector in Hong Kong for a result in the millions.

When the infection rate went up again in autumn, our digital competence was put to the test. The PIN. events had already been massively diminished: The big PIN. party, the preview exhibitions and even our new concept of a saleroom auction at several satellite locations got canceled. Eventually everything depended on the virtual world again. Friends of PIN. and Ketterer Kunst played along and we more than doubled the sales figures of the PIN. auction to around € 3 million. Enthusiasm among PIN. members and all others involved was tremendous.

Our long established experience always has and always will be key to the success, we know our customers well and know how to best reach out to them – both virtually and in person. We know what they are looking for and how to best support them. We offer top quality and best provenance. They confide in us. Rightly so.

This also showed in our auction in December when the saleroom was nearly empty, due to Covid, but the participation over the internet and the phone, as well as through commissions, reached record heights. Far more than half of all bids came from abroad and helped us to realize 15 world records and an incredible sales quota. In the Evening Sale alone we sold 92 percent of all lots – in most cases with fantastic price increases.

Another particularly attractive offer played a key role in this success, as we were able to win two big corporate collections as partners this year. With the objective to reinvest into the art market, they put up several works for sale: The Deutsche Bank Collection and the Collection Haniel.

By the end of the year we are Germany's number one auction house for Art from the 19<sup>th</sup>/20<sup>th</sup> and 21<sup>st</sup> Century for the fifth consecutive time. In 2020 we sold seven of the ten most expensive works in Germany. Ketterer Kunst even made the global top ten. As the only top-selling family business.

We largely owe the fact that the internet opened up new opportunities in times of a crisis to our customers, because they know very well that we share the same goal.

Yours Robert Ketterer

# Why choose Ketterer Kunst?

## Owner-managed

Ketterer Kunst was founded in 1954 and has been family-owned ever since – for more than 65 years.

## Expert in Art from Germany

We are Your international expert for art from the German language area – from the 19<sup>th</sup> century to today.

## Your Collection Expert

You would like to increase, reduce or put up Your collection for sale? Rely on our long established experience and precise market knowledge.

## Customized Sales Strategies

We offer an elaborate presentation of Your artworks to a select international audience – top prices guaranteed.

## Exclusive presentation

Your artwork will be presented in an elaborately printed catalogue – a service that even the big anglo-saxon houses no longer offer.

## Strong Team

Our renowned experts not only know their field of expertise but also the art market, so that You can benefit from their global network.

## Global Client Base

We know exactly how to reach out to the very collector, museum or gallery anywhere in the world that will be most fascinated by Your artwork.



### **GERHARD RICHTER**

Christiane und Kerstin. 1968

Oil on canvas.

86 x 91 cm (33.8 x 35.8 in)

ESTIMATE: € 600,000

**RESULT: € 2,625,000**

- Targeted marketing
- Global reach
- Sold to a collector from Hong Kong for a record price



Emil Schumacher. Für Berlin. 1957  
**World record**



**ERNST WILHELM NAY**  
 Blau bewegt. 1957  
 Oil on canvas  
 115 x 87,5 cm (45.2 x 34.4 in)  
 ESTIMATE: \$ 230,000  
**RESULT: \$ 860,000**  
 From the Deutsche Bank Collection



**KARL HOFER**  
 Arbeitslose. 1932  
 Oil on canvas  
 167 x 172 cm (65.7 x 67.7 in)  
 ESTIMATE: \$ 345,000  
**RESULT: \$ 950,000**  
 From the Deutsche Bank Collection  
**World record**

Ketterer Kunst is the perfect partner for the sale of your corporate collection. Our capacities and structures allow us to conceive customized concepts in line with the corporate strategy. This way we were able to sell top lots from the Deutsche Bank Collection and the Collection Haniel with increases up to an incredible 355%.

**HERMANN NITSCH**  
 Ohne Titel (Schüttbild). 1961  
 Dispersion  
 187 x 296 cm (73.6 x 116.5 in)  
 ESTIMATE: \$ 69,000  
**RESULT: \$ 690,000**  
 From the Collection Haniel  
**World record**

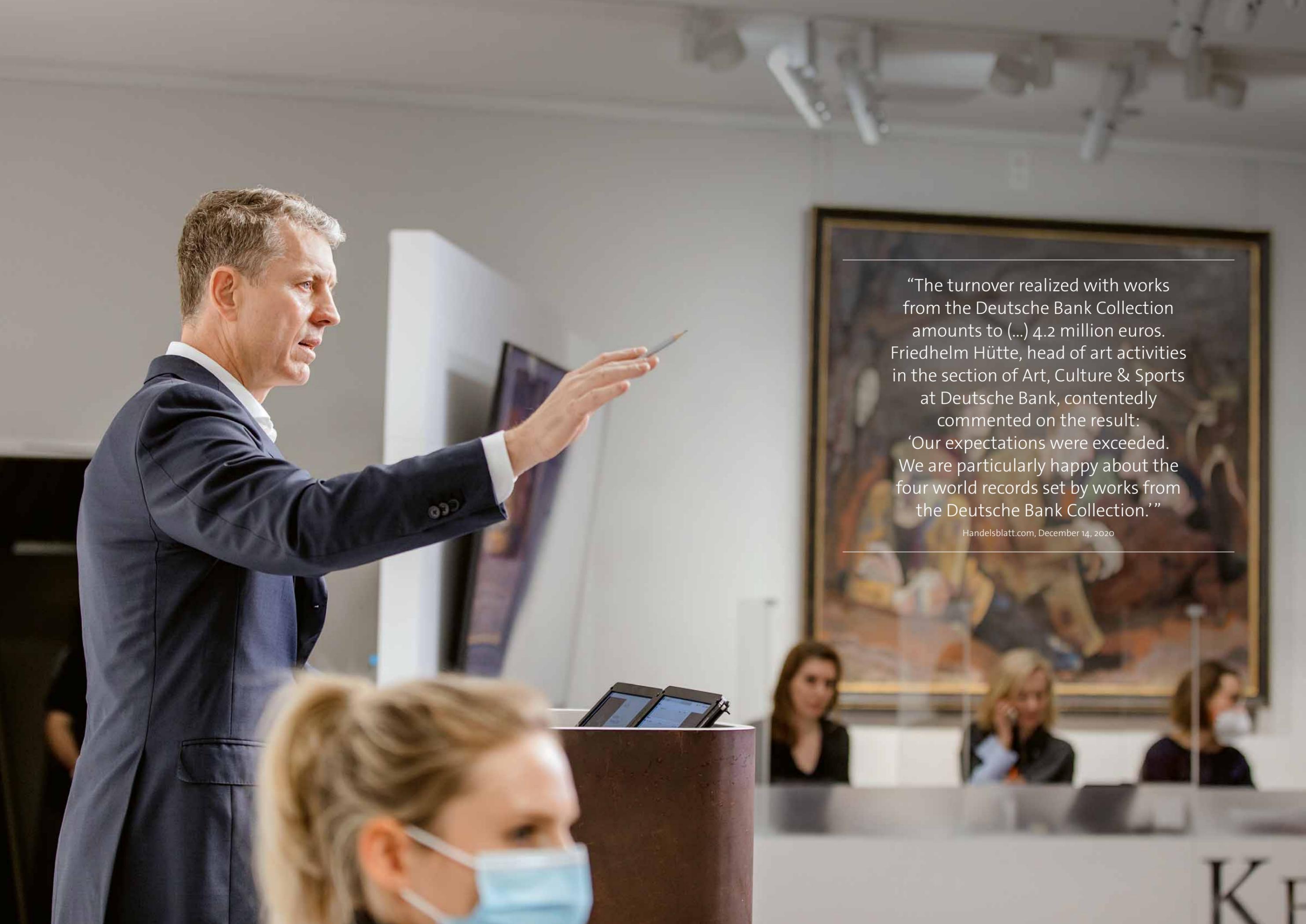


**GÜNTER BRUS**  
 Von unten nach oben. 1960  
 Dispersion  
 124.5 x 89.5 cm (49.0 x 35.2 in)  
 ESTIMATE: \$ 5,750  
**RESULT: \$ 230,000**  
 From the Collection Haniel  
**World record**



# Corporate Collections

Sell successfully with Ketterer Kunst



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“The turnover realized with works from the Deutsche Bank Collection amounts to (...) 4.2 million euros. Friedhelm Hütte, head of art activities in the section of Art, Culture & Sports at Deutsche Bank, contentedly commented on the result: ‘Our expectations were exceeded. We are particularly happy about the four world records set by works from the Deutsche Bank Collection.’”

Handelsblatt.com, December 14, 2020

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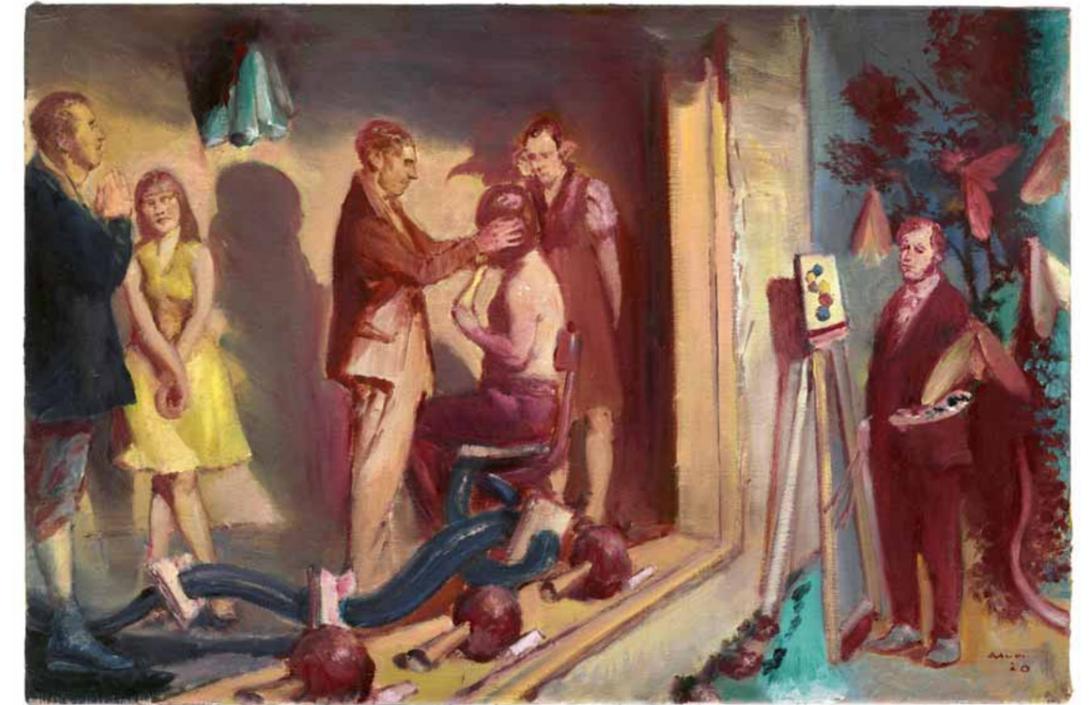
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# “PIN-Party in Munich: Virtual party, real millions”

Abendzeitung online, November 23, 2020



Dorothee Wahl, Robert Ketterer, Katharina Freifrau von Perfall



**NEO RAUCH**

Anpassung, 2020  
Oil on canvas  
40 x 60 cm

**HAMMER PRICE: € 300,000**



**RAYMOND HAINS**

Saffa, 1970  
Mixed media  
101 x 95 x 15 cm

**HAMMER PRICE: € 145,000**



**GEORG BASELITZ**

Salzbuger Grün, 2020  
Ink and gouache on paper  
199.6 x 149.6 cm

**HAMMER PRICE: € 235,000**

## Records online

After having taken over the PIN. Charity auction from Christie's, despite this challenging year of Corona we were able to double the profits in one go.



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Record: Nitsch picture sold  
for 600,000 euros.

“For around 15 minutes over a dozen telephone  
bidders, mainly from Austria, but also from  
Germany, France and Switzerland, competed  
against online bidders and a number of  
commissions, of which two very generous  
ones came from the artist’s home country.”

orf.at, December 17, 2020

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Auctioneer Gudrun Ketterer

# The Influentials

Strong Female Performance



**GABRIELE MÜNTER**

Blick aufs Murnauer Moos (Blaue Berge). 1910  
Oil on board  
32.5 x 40.5 cm (12.7 x 15.9 in)  
ESTIMATE: \$ 287,500  
**RESULT: \$ 580,000**



**RENÉE SINTENIS**

Große Daphne. 1930  
Bronze  
145 cm (57.0 in)

ESTIMATE: \$ 92,000

**RESULT: \$ 530,000**

From the Deutsche Bank Collection

**World record**



**PAULA MODERSOHN-BECKER**

Kopf der Schwester Herma mit Marienblümchenkranz auf dem Hut. 1901  
Oil on canvas. 46.5 x 38.5 cm (18.3 x 15.1 in)

ESTIMATE: \$ 149,500

**RESULT: \$ 200,000**



**KATHARINA GROSSE**

Untitled. 2015  
Acrylic on canvas  
201 x 135 cm (79.1 x 53.1 in)

ESTIMATE: \$ 161,000

**RESULT: \$ 263,250**



**ISA GENZKEN**

Fassade. 1986  
Bronze  
78 x 16 x 21 cm (30.7 x 6.2 x 8.2 in)

ESTIMATE: \$ 115,000

**RESULT: \$ 200,000**



**JEANNE MAMMEN**

Ausweg. 1930  
Watercolor  
44.6 x 36.7 cm (17.5 x 14.4 in)

ESTIMATE: \$ 69,000

**RESULT: \$ 230,000**

**World record**



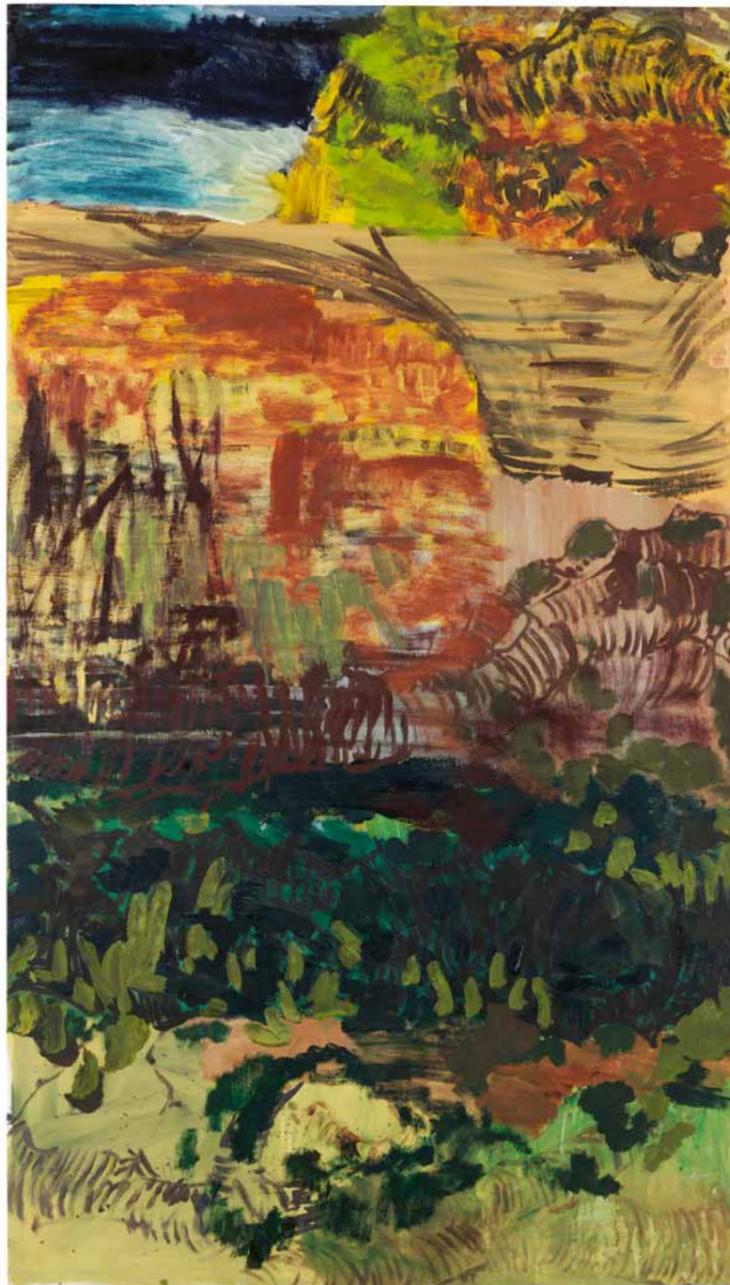
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“Sold for 562,500 euros, a new international record price was also realized for Emil Schumacher’s dense composition ‘Für Berlin.’”

Handelsblatt.com, December 14, 2020

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## On the Track of Nature

Per Kirkeby probably is the internationally most acclaimed Danish artist of his generation and one of the most important European contemporary artists, however, he never made much of a fuss about his art: "I am a painter and I have painted a picture. And I really don't want to say more about it. A picture does not reveal itself on the basis of its title or explanations, instead one has to face the fact that it needs to be "looked at". "(Per Kirkeby, 1991)

Accordingly, when I first met our consignors I immediately immersed myself in this untitled work. "It's a long process," as the artist himself put it, and we also spend an intensive time preparing the auctions with the works of art entrusted to us. I take my time for the work, learn details about it from its owners, and engage with prospects and potential buyers. Together with them my gaze follows the brushstrokes and wanders through a landscape that offers something surprising wherever I look. This painting does not allow a quick interpretation, but possesses what perhaps is the most essential thing: a positive feeling of lightness. And I'm happy to bring this work of art closer to our collectors.

For me it is the most beautiful journey to accompany the pictures entrusted to our house over the entire course of time. I am happy to take our customers with me on this fascinating journey – in a year like this it was certainly more important than ever. So I'm all the more delighted when I can feel the enthusiasm of my counterpart – and this time not only live on site, but also virtually.

### PER KIRKEBY

Ohne Titel. 2000  
Oil on canvas  
200 x 110 cm (78.7 x 43.3 in)  
ESTIMATE: \$ 103,500  
**RESULT: \$ 330,000**

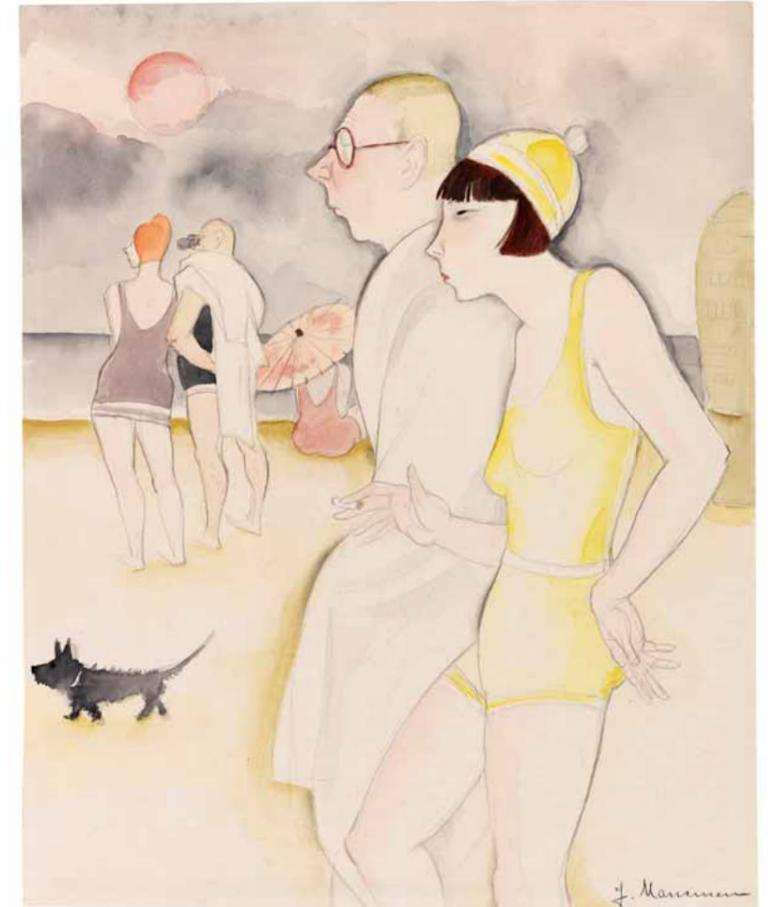


**REPRESENTATIVE  
BADEN-WÜRTTEMBERG,  
HESSE, RHINELAND-  
PALATINATE**  
**Miriam Heß**  
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**Miriam Heß** has been evaluating art from the 20<sup>th</sup> and 21<sup>st</sup> century for Ketterer Kunst with great commitment for more than 17 years. Located near Heidelberg, she has been in charge of the representation for Baden-Württemberg, Hesse and Rhineland-Palatinate since 2007. What she enjoys most about her job is being so close to her clients and the long-standing trustful cooperation with them, as well as the opportunity to make new and fascinating discoveries over and over again.

### JEANNE MAMMEN

Ausweg. 1930  
Watercolor  
44.6 x 36.7 cm (17.5 x 14.4 in)  
ESTIMATE: \$ 69,000  
**RESULT: \$ 230,000**  
**World record**



## Jeanne Mammen – Artist and Modern Woman

The outstanding success of Ketterer Kunst is largely owed to the outstanding mixture of expertise, innovative entrepreneurship and customer loyalty. A large number of the works of art up for auction at Ketterer Kunst go on a preview exhibition tour before the auction, this autumn including Jeanne Mammen's watercolor "Ausweg", which also made for high expectations in our Evening Sale.

Jeanne Mammen is one of the most the important artistic chroniclers of Berlin society in the Twenties of the past century, already highly esteemed by contemporaries, and also economically successful until the Nazis came to power. Her works are great descriptions of the social environment, published in magazines and put on paper with a sharp pen full of irony and humor. Places of entertainment of all stripes, decent and disreputable, were sources of her inspiration. Jeanne Mammen's unique artistic talent primarily lies in the illustration of the characters of her figures, who neither lose their sensitivities nor their inner qualities upon changing their location.

All of Berlin, at least those who could afford it, went to the sea in summer. Accordingly, this great watercolor shows a couple walking along a beach with seemingly uninvolved expressions, pointed noses and squinted eyes and observing an event beyond the edge of the picture. This unbelievable mixture of actually depicted, evoked curiosity and undiscovered secret is pure artistic essence, a highlight in the work of Jeanne Mammen and was deservedly knocked town for a world record price in the Evening Sale of the autumn 2020 auction at Ketterer Kunst.



**REPRESENTATIVE  
SAXONY, SAXONY-ANHALT,  
THURINGIA**  
**Stefan Maier**  
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**Stefan Maier** discovered his love for art in his early childhood on numerous museum visits with his family and went on to study art history in Munich and Berlin. He set up his own gallery in Dresden in 2003 following a long-term position at the Prussian Palaces and Gardens Foundation Berlin-Brandenburg, as well as various interior design projects and almost three years as assistant and director at an art consultancy company. At around the same time an international corporation recruited him to its board of art advisors. Starting at Ketterer Kunst in 2014, Stefan Maier became representative for Saxony, Saxony-Anhalt and Thuringia in 2020.

## Lonely together

Karl Hofer, one of the most important painters of Expressive Realism, stages a group of unemployed men. He succeeds in creating a social drama, the gloom of which is almost physically transferred to the viewer.

It was the year 1932 when Hofer became occupied with this group. There was a political vacuum in the German Reich, the ideas of the Weimar Republic had failed, unemployment rose to record heights, and many people were affected by these developments. And one year later, in 1933, the National Socialists would seize power, making promises of salvation, they used mass unemployment for their propaganda. The fight against National Socialism and the Third Reich would be lost over the next years, and the situation would dramatically worsen.

Hofer painted a gray, darkening autumn sky – this allows for a symbolic interpretation of the scene - that spreads out above this group of men. The trees have no leaves, their bare branches stick out into the deep gray sky, no birds can be seen, night falls on the defenseless. Will it get better with the first Labor Day celebration on May 1st, 1933? Hofer had a seismographic feel for the issues

that mattered to the changing society, and painted ambiguous pictures like the “Böse Masken” (1934), “Turmbläser” (1935), “Der Rufer” (1935), “Die Wächter” (1936). Pictures that can be seen as harbingers of the coming political and social nightmare, even before fascism had taken root in every corner of society. “The stronger the inner feeling”, said Karl Hofer, “which prompts creation, the hotter the sensations that yearn for visibility, the more relentless the form in which they take shape must be. [...] Not by approximation or exaggeration, but by understanding simplification that explains everything.” Hofer did not only relate this to form and color of his chosen artistic expression, but also to the image content, with which he addresses current political events. In 1932 Hofer let five different character types live their social isolation on a barren stage. And it is no coincidence that this imposing museum quality format has been a much sought-after loan for large-scale exhibitions of both political and retrospective nature since it became part of the Deutsche Bank Collection through the Berlin gallery Michael Haas in 1986. With this work Hofer made a particularly haunting comment on the political and social situation in Germany in the early 1930s.



### SCIENTIFIC CONSULTANT

**Dr. Mario von Lüttichau**

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**Mario von Lüttichau**, art historian, curator and art consultant, studied at the Ludwig-Maximilians-University in Munich, where he earned a doctor's degree in 1983. He then worked as assistant lecturer and research fellow in Munich (Prestel Publishing Company, Bavarian State Painting Collection), Berlin (Berlinische Galerie), Santa Monica, California (J. P. Getty Center) and Bonn (Kunstmuseum). In 1987 Mario von Lüttichau reconstructed the Munich exhibition of “Degenerate Art” from 1937. He has released numerous publications on, among others, “Degenerate Art”, provenance research and collection history. From 1991 to 2017 he held the post as curator for the collection of Art from the 19<sup>th</sup> to the 21<sup>st</sup> Century at Museum Folkwang in Essen. Together with Tanja Pirsig-Marshall he is co-publisher of the catalog raisonné of Otto Mueller's paintings and hand drawings. After 26 years he said goodbye to the Folkwang Museum in 2017. In September 2019 the auction house Ketterer Kunst recruited him as expert and scientific consultant with a regional focus on Munich and Berlin.

### KARL HOFER

Arbeitslose, 1932  
Oil on canvas  
167 x 172 cm (65.7 x 67.7 in)

ESTIMATE: \$ 345,000

**RESULT: \$ 950,000**

From the Deutsche Bank Collection

**World record**



**CARL PHILIPP FOHR**

Ruine Frankenstein. 1813  
Watercolor  
19.3 x 27.3 cm (7.5 x 10.7 in)  
ESTIMATE: \$ 28,750  
**RESULT: \$ 170,000**  
World record



**An Inspiring Gem**

Works by Carl Philipp Fohr are true rarities on the international auction market, and I am particularly happy about our opportunity to offer a watercolor from his important "Skizzenbuch der Neckargegend", which has been family-owned for almost 100 years.

Today the artist is considered to be one of the greatest talents of early Romanticism, he is the epitome of the type of artist who had reached "completion" at an early point, as he died tragically at the young age of 22 at the very beginning of the Romantic era. Our watercolor unites the complexity of theme and style characteristic of Fohr's oeuvre and is an impressive testimony to his "modern" awareness as an artist. I am very pleased that we were able to realize a world record price for this rarity, which also confirms his rank as one of the great European artists of the early 19th century.



**19<sup>TH</sup> CENTURY ART**  
**Sarah Mohr, M.A.**  
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**Sarah Mohr** studied economics and art history with a focus on German and English 19<sup>th</sup> Century painting in Munich. After she had been active in the international auction business for some time, she joined Ketterer Kunst in 2011, as she sees diverse artworks, the interaction with clients and the art market's dynamic at the heart of her professional passion.

**KEITH HARING**  
Andy Mouse. 1986  
Color silkscreen  
91.5 x 90.5 cm (37.9 x 37.9 in)  
ESTIMATE: \$ 115,000  
**RESULT: \$ 290,000**



**The Right Sense and the Right Auction House**

In 2020 Ketterer Kunst realized the highest hammer price world-wide for a single sheet of "Andy Mouse" from a series of four sheets. Despite the fame of the author of this sheet and the two cult figures depicted, such a work of art does not sell for such a high price without investing any effort.

In order to achieve the best possible result for our consignor, we immediately went to work. We showed the work on our homepage as soon as possible, posted and linked it on international platforms, all prospects were directly forwarded to the experts at Ketterer Kunst. In addition to the presentation in the Evening Sale catalog and in our International Catalog, the personal talk with our collectors and customers was decisive. The opportunity to view this artwork in our house in Munich or at one of our numerous preview exhibitions in Germany and Switzerland did not only lead to a number of American collectors who registered for this lot with commissions or telephone bids, but also caught the attention of one German collector who was looking for exactly this sheet for his collection of international art. With his carefully considered bid and the clear knowledge that the demand for key pieces by Keith Haring is steadily increasing, he managed to win these three icons of Pop Art united in one sheet for his collection.

Time and again such examples show that all the efforts made to create a unique auction experience for our buyers and sellers are worthwhile.



**REPRESENTATIVE FRANKFURT**  
**Undine Schleifer**  
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**Undine Schleifer** earned a degree in art history and political science from Christian-Albrechts-University in Kiel, where she also gained first working experience in the art trade. She also earned a master's degree in modern and contemporary art from Christie's in London in cooperation with the University of Glasgow. She has been working for Ketterer Kunst as an expert in Post War/Contemporary Art for six years.



“Unser Haus’ from 1918/22 realized 1,68 million euro including premium. A result that is clear counter-evidence of a general tendency of a weariness of Expressionism.

Handelsblatt.com, December 14, 2020

**ERNST LUDWIG KIRCHNER**

Unser Haus. 1918  
Oil on canvas  
91 x 120,5 cm (35.8 x 47.4 in)  
ESTIMATE: \$ 575,000  
**RESULT: \$ 1,960,000**



## Top Price for a Kirchner Painting

We had the great opportunity to become intensively occupied with Ernst Ludwig Kirchner’s one-of-a-kind work “Unser Haus” from an early point on. This enabled us to put our customized marketing plan for the work into practice well before the catalog was printed and thus were able to ensure that our collectors were informed about the work’s upcoming sale far ahead of time.

When I think back to the sales process, there is one aspect that is particularly worthwhile mentioning: The passion and tireless commitment that each and every one on our team showed for the painting. The enthusiasm for Kirchner’s “Unser Haus” was palpable for weeks. The art-historical assessment was particularly captivating, and made us look at the work full of enthusiasm again and again. We conceived ever new approaches, went back to archives and libraries to carry out research in order to provide prospects with relevant information. The work’s unique quality was obvious from the start, but I am all the more pleased that it was our efforts that made a decisive contribution to this brilliant auction result. Eventually it was not only one bidder who ensured that the unique Kirchner painting achieved a sharp price increase of well above twice the estimate, but rather three collectors who jointly fought one of the hottest bidding battles of the entire auction season.

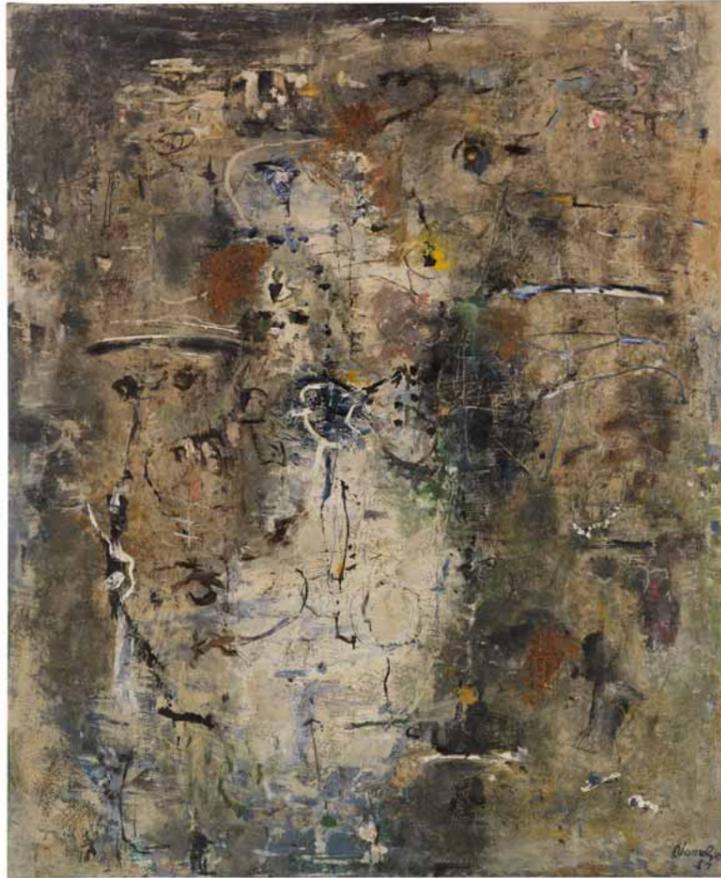
Kirchner’s painting “Unser Haus” made the top 10 of hammer prices in the 2020 auction season in Germany, and saw the highest hammer price for an oil painting by Kirchner in Germany in the last 13 years.



**MODERN ART**

**Sandra Dreher, M.A.**  
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**Sandra Dreher** Sandra Dreher studied art history, theater studies and literature with a focus on 20<sup>th</sup> Century Art in Munich and Utrecht. Following initial activities in the art trade, she has been working for Ketterer Kunst for four years and finds great pleasure in attending to clients in the department of Modern Art.



**EMIL SCHUMACHER**

Für Berlin. 1957  
Mixed media  
170 x 145 cm (66.9 x 57.0 in)

ESTIMATE: \$ 115,000  
**RESULT: \$ 640,000**

From the Deutsche Bank Collection

**World record**



**Für Berlin**

Emil Schumacher's title "Für Berlin" has something comforting for me, because our Emil Schumacher exhibition with works from the Berlin-based Hildegard and Ferdinand Kosfeld Collection, contrary to plan, could not open in our capital representative on December 18, 2020 due to the pandemic. At least the title is closely linked to our house, and the joy at the world record we were able to achieve for this important work is all the greater.

An excellent provenance, an important exhibition history, an attractive estimate price and, last but not least, a lavish presentation in our catalog made it possible. A large German private collection was able to stand its ground against strong competition and can now call the painting its own.

The large-format detail illustration on a double page in the special catalog "Deutsche Bank Collection" allowed the viewers to immerse themselves in the dense composition and the color material, and to fully explore the pictorial action space.

Just like the painting "Räumliche Trennung", which was also offered in our Evening Sale, "Für Berlin" was also created in the 1950s, a time when Schumacher, turning away from his representational early work phase, developed painterly means and an artistic conception characterized by material and gesture that would determine his further, in the truest sense of the word powerful, creation.

After the enthusiasm about the well-deserved international record price for this work, we can now look forward to our Berlin Emil Schumacher exhibition, in the preparation of which Dr. Ulrich Schumacher, the painter's son, was closely involved from the start, and which we will hopefully show to the public some time next year.



**REPRESENTATIVE  
BERLIN**

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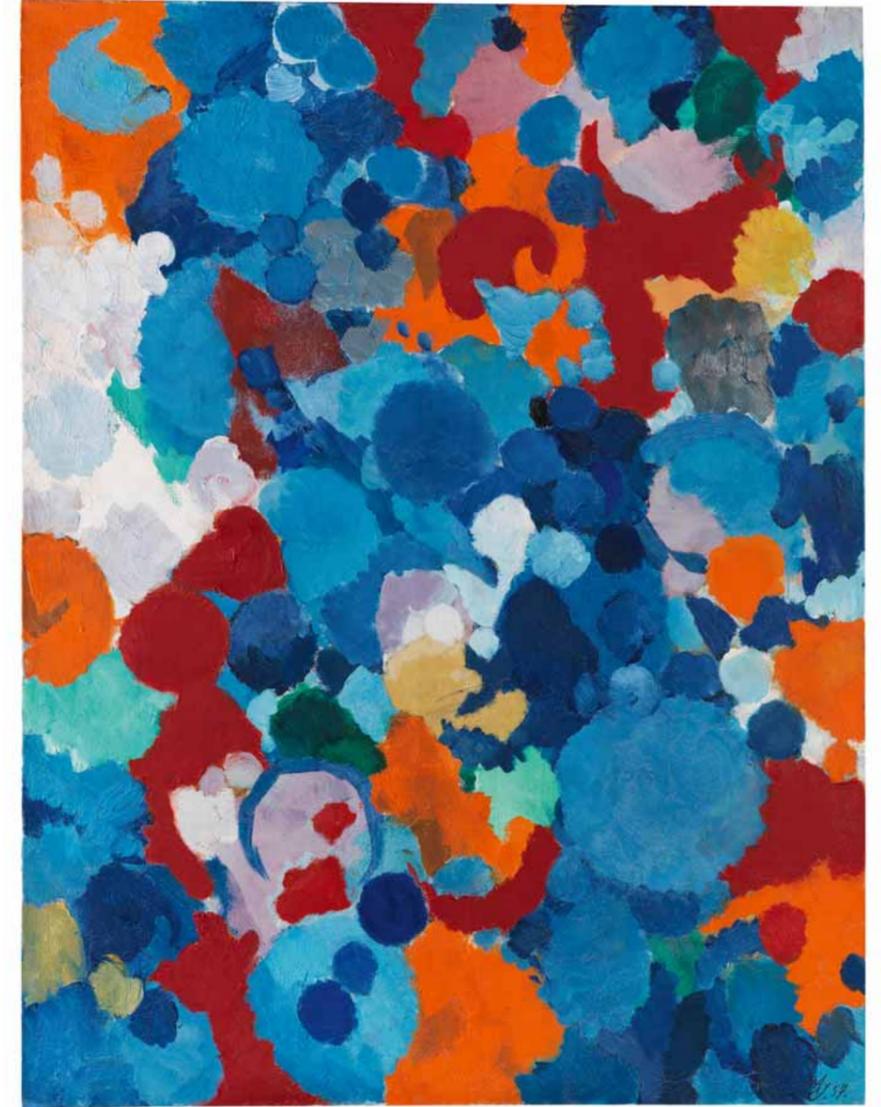
**Dr. Simone Wiechers** studied art history in Marburg where she initially held a position at the university's Museum of Fine Art. Since she had earned her doctor's degree she became deeply involved in the Berlin art scene. In 2015 she left her position as director with the art trader Dieter Brusberg and transferred to the Berlin branch of Ketterer. She is well aware of her privilege of being so close to collectors. At our branch in the capital she, among others, curates exhibitions of works from public and private collections. Her credo: "The chemistry has to be right".

**ERNST WILHELM NAY**

Blau bewegt. 1957  
Oil on canvas  
115 x 87.5 cm (45.2 x 34.4 in)

ESTIMATE: \$ 230,000  
**RESULT: \$ 860,000**

From the Deutsche Bank Collection



**Bacchanal of Colors**

Deutsche Bank, following the advice of leading experts, acquired top works from an early point on, thus establishing a collection that is second to none. In the Evening Sale of our December auctions a work by Ernst Wilhelm Nay of a quality rarely found on the market was called up: It was made at the peak of the "Disc Picture" period and is of a remarkable museum quality. Fresh to the market and with an excellent provenance. Of an almost breathtaking energy and overwhelming color intensity. A bacchanal of colors that moves, vibrates, captivates, sensual and sovereign, highly intense and enchantingly harmonious.

An individual marketing strategy and a targeted promotion aimed at our international clientele guaranteed maximum attention when it was called up. The bidding frenzy between phones, the internet and the saleroom eventually led to a price three times the estimate granted by a U. S. bidder. A result that once more shows the importance of a combination of top quality and a perfect marketing strategy.



**POST WAR /  
CONTEMPORARY ART**

**Julia Haußmann, M.A.**  
Head of Customer Relations  
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**Julia Haußmann** studied art history, political science and theology in Munich. After she had gained first working experience at various galleries she became the assistant of the management at the "Kunsthalle der Hypo-Kulturstiftung" in Munich. Interrupted by two short parental leaves, she has been active for Ketterer Kunst since 2007 and became Head of Customer Relations in March 2019.



**RENÉE SINTENIS**

Große Daphne. 1930  
Bronze  
145 cm (57.0 in)

ESTIMATE: \$ 92,000

**RESULT: \$ 530,000**

From the Deutsche Bank Collection

**World record**



## “Daphne” – Really Great!

In order to achieve an auction world record for such a great work of art, the intensive work of the entire team begins months before the actual auction date: Numerous technicalities such as the “correct” estimate price, provenance, authenticity or condition are meticulously checked by our acquisition and cataloging team. The best possible representation in the catalog is discussed with the photographer. Questions upon questions that require clarification. This was also the case with the graceful large version of the bronze “Daphne” by the Berlin artist Renée Sintenis from the important Deutsche Bank Collection.

Weeks before the Evening Sale we could already guess that our extensive efforts would pay off, eventually storms of enthusiasm broke loose about the bronze. This enormous interest turned into euphoric participation in the auction room with over 15 telephone- and online bidders. Nobody wanted to miss the chance to place a bid for such an extraordinary and extremely rare lifetime cast of the large version of “Daphne”. The fantastic result of the bidding battle: a world record! With 462,500 euros, our lifetime cast is the most expensive work by the artist ever sold at auction to date.

This outstanding result – more than 90 years after the sculpture was made – is a true recognition of the exceptional artist Renée Sintenis, whose works were already on view in international museums, such as the Tate Gallery in London or the Museum of Modern Art in New York, during her lifetime. Even today, the quality and expressiveness of her sculptures magically attracts the attention of art lovers - and makes for top prices!



**THE ART CONCEPT**

**Andrea Roh-Zoller, M.A.**

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artconcept@kettererkunst.de

**Andrea Roh-Zoller** studied law and art history. Starting the company The Art Concept, she has been active in art and management, consulting, archiving and compiling collections, as well as in conceiving collection concepts for many years and works in close cooperation with Ketterer Kunst.

**HANS (JEAN) ARP**

Gurife II. 1954  
Relief  
98 x 69.5 cm (38.5 x 37.3 in)

ESTIMATE: \$ 80,500

**RESULT: \$ 290,000**

## Poetry – in Form and Language

The amorphous forms of the relief by Jean Arp are in such perfect harmony that they literally set the work in motion. When looking at this work the verses of the poet Jean Arp immediately crossed my mind, so that the rhythm of the verse gives beat to the vibrations.

Indeed, my first impression of poetry, both in form and language, was correct. Jean Arp, who is considered a jolly and boisterous wordsmith, calls the relief “Gurife II”, an anagram of the word “Figure”! I have seldom come across such a poetic, even formally philosophical work.

With a lot of enthusiasm we investigated into the history of the work and found out that its famous previous owners, the gallerists Edouard Loeb and Ernst Beyeler, were also fascinated by the work. We also learned that the sister picture “Gurife I” is part of the renowned Würth Collection.

However, only a small number of prospects came into consideration for this rare relief with its exciting provenance and poetic charisma. Without exception, we were able to catch their fancy for this intellectual work. I am very happy that a German collector was able to win the bidding race against international competition and that “Gurife II” has now become part of an important domestic collection.



**NORTHERN GERMANY,  
SWITZERLAND, ITALY,  
FRANCE, BENELUX**

**Barbara Guarnieri, M.A.**

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**Barbara Guarnieri** was already active for several auction houses while studying art history, romance philology and archaeology. Fascinated by the auction world, she began to work for the Hamburg branch of Ketterer Kunst in early 2000. Between 2008 and 2015 the Italian native was in charge of the Departments of Modern and Contemporary Art at the Swiss auction house Koller. With a great deal of enthusiasm for art and a feel for our clients’ needs and wishes, Barbara Guarnieri returned to our Hamburg branch and is now active as representative for Italy, Switzerland, France and Benelux.





„The auction would have gone well even without the two corporate collections. Ketterer sold Emil Nolde’s demure painting ‘Schauspielerin’ to a German art lover for 500,000 euro. Only five months ago the lot passed at Sotheby’s with an estimate of almost 400,000 euro.“

Handelsblatt.com, December 14, 2020

#### GERHARD RICHTER

Christiane und Kerstin. 1968  
Oil on canvas  
86 x 91 cm (33.8 x 35.8 in)  
ESTIMATE: \$ 690,000  
**RESULT: \$ 2,990,000**



## Top Prices through Quality, Market Knowledge and Confidence

Gerhard Richter's early photo painting "Christiane und Kerstin" (1968) inspired me from the start with its extraordinary painterly quality and its wonderful 1960s motif. The fact that "Christiane and Kerstin" soared far above its estimate in our auction and was finally sold to a collector from Hong Kong for 2.6 million euros, the highest hammer price in Germany in 2020 for a work of Post War Art, once more delivers proof of the importance of a successful combination of top quality, market freshness, a longtime market knowledge, an attractive estimate price and a large international client base.

The painting, fascinating for its perfect balance between definition and blur, had been family-owned since it was made, and we were able to win it for our 500th auction directly from a private collection in Southern Germany. It shows the two daughters of the architect and art collector Werner Schäfer, who was also responsible for Richter's commission for the legendary painting "Cathedral Square, Milan" (1968) on behalf of Siemens AG. Once seen, you cannot get the uniquely gentle style and the glaring blur with which Richter brought the beautiful and determined faces of Christiane and Kerstin onto the canvas out of your head. Even if the figurative motif usually was nothing more than the formal starting point, a material basis of the masterful painterly veiling in Richter's early period of creation, it is precisely this aspect that makes every single one of his early black-and-white paintings an unmistakable one-off piece. We are very pleased that we can time and again win the trust of important collectors for works of such top quality, as they value our longtime experience and our international contacts to experts, museums and private collectors, which are key to regular record hammer prices.

The painting "Christiane and Kerstin" is a wonderful example of this extremely trustful cooperation with our clients, especially in a year characterized by great uncertainty due to Covid. I am very grateful for that and already look forward to it in this year's auction season!

"Gerhard Richter's picture 'Christiane and Kerstin' has always been in private ownership since its creation in 1968 [...]. Now it was offered on the art market for the first time – and immediately achieved a record price in Munich." (Monopol-magazin, July 19, 2020)



#### AUCTIONEER

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**HERMANN NITSCH**

Ohne Titel (Schüttbild). 1961  
Dispersion  
187 x 296 cm (73.6 x 116.5 in)  
ESTIMATE: \$ 69,000  
**RESULT: \$ 690,000**  
From the Collection Haniel  
**World record**



## International Revaluation

The Austrian Hermann Nitsch has consistently pursued the same artistic path for more than 60 years. Our large-format "Pour Picture" is a major work from his early creative phase, which also exemplifies Nitsch's diverse artistic techniques and was created before the height of Viennese Actionism in the first third of the 1960s.

The bidding battle during the Evening Sale, forced by numerous international collectors, led to an auction world record price of 600,000 euros, which was just one out of several world records set for works of Austrian Post War Art in this auction – among others for works by Arnulf Rainer, Günter Brus and Adolf Frohner.

In addition to the recognition for Hermann Nitsch's work, this result also merits the Haniel Collection, which was compiled with great commitment and with advice provided by a board of experts. This once more shows that quality, a long-term strategy – the painting was in the Haniel Collection for more than 35 years – and art-historical advice will prevail and be valued accordingly. Ketterer Kunst tends to sales of corporate collections with great care. Works from the Collection Haniel Collection, as well as those from the Deutsche Bank Collection, were presented in elaborate collection catalogs, which recognize the importance of the collection with detailed texts, installation views and professional photos, including detail shots. We have developed a customized marketing concept for the collections in order to reach as many potential buyers as possible. Our press department took over the international media work. At the same time we experts used our vast network of contacts to get in touch with collectors all over the world. The overall result with a sales quota of 100 percent of the works offered in the special catalog is the great outcome of this trustful cooperation.



**POST WAR / CONTEMPORARY ART**

**Bettina Beckert, M.A.**  
Collection consulting  
Tel. +49 89 55244-140  
b.beckert@kettererkunst.de

**Bettina Beckert** has been active in the art business for 26 years. After she had studied art history, modern history and English literature in Munich she began to work as an expert for Modern Art at Ketterer Kunst. From 2004 to 2006 she held a post as director of the Columbus Art Foundation. She subsequently returned to the Munich art business and was active as a freelance journalist in the Art & Art Market Department of a large German business journal. In 2015 she returned to Ketterer Kunst and she contributes all her expertise to the Department of Post War and is your contact in all collection matters.



**ERNST LUDWIG KIRCHNER**

Szene im Atelier (Fränzi (Marzella) und Artistin) /  
Sitzende mit großem Hut, Emy Frisch. 1908  
Gouache  
60,5 x 49,5 cm (23,8 x 19,4 in)  
ESTIMATE: \$ 230,000  
**RESULT: \$ 560,000**



## The Double Kirchner

Which side of the picture painted on both sides is more impressive? I asked myself this question when I picked up the wonderful work from the collector Thomas Olbricht and had a look at it for the first time.

Is it the scene in the studio, two childlike models, that Kirchner depicts in their explicit physicalness with generous brushstrokes, supported by an interior that is only sketched out and yet leads to a full-scale composition?

Or is it the portrait of the lady with a large hat painted on the island of Fehmarn, the gouache painted in bright colors, which emanates a light-flooded, summery atmosphere through the impasto and short brushstrokes?

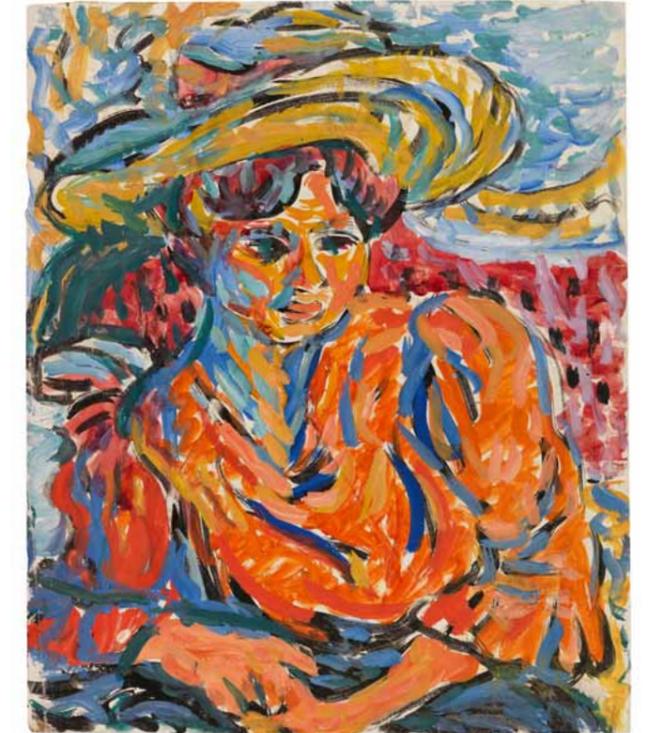
The wonderful and at the same time attractive aspect about this picture is that you don't have to decide, you can have both! The new owner can put either side on display, just as he likes.

The strong attraction of this great work, the excellent documentation carried out by our cataloging department, the very good provenance, our worldwide contacts to collectors, and a professional marketing strategy ultimately led to a bidding war between international competitors, as a consequence of which the estimate was nearly doubled. Last but not least, the excellent success of the auction is also owed to the great confidence both consignors and buyers have in our house.



**REPRESENTATIVE DÜSSELDORF**

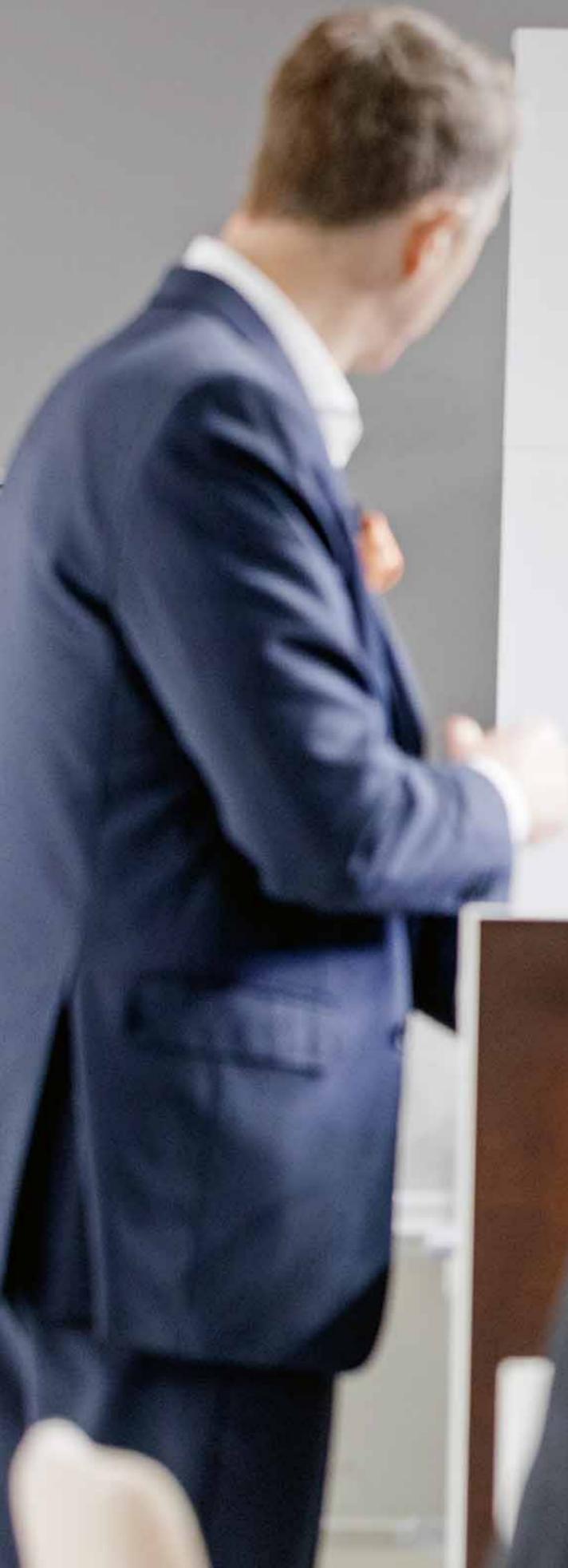
**Cordula Lichtenberg, M.A.**  
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infoduesseldorf@kettererkunst.de



**Cordula Lichtenberg** studied art history in Münster, where she also did an internship at a museum. In the following she was director of the Art Society in Glückstadt and at the same time in charge of the Hamburg representative office of a Cologne based auction house. Fascinated by the auction world and after a relocation to the Rhineland, she worked for the representation of an Austrian auction house. In line with her passion for the art market she came to Ketterer Kunst in spring of 2019. Cordula Lichtenberg is our Düsseldorf representative for the Departments of Modern and Contemporary Art.

“The first tranche of works from the Deutsche Bank Collection was highly acknowledged. With a result of 825,000 euros a new world auction record was realized for a work by Karl Hofer.”

HHandelsblatt.com, December 14, 2020



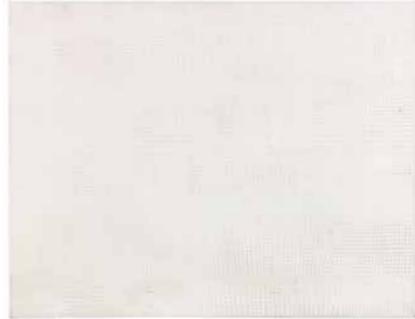
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**ERNST WILHELM NAY**  
Blau bewegt. 1957  
Oil on canvas  
115 x 87.5 cm (45.2 x 34.4 in)  
ESTIMATE: \$ 230,000  
**RESULT: \$ 860,000**



**FRITZ WINTER**  
Hell einfließend. 1965  
Oil on canvas  
97 x 130 cm (38.1 x 51.1 in)  
ESTIMATE: \$ 80,500  
**RESULT: \$ 220,000**



**OTTO PIENE**  
Ohne Titel (Rasterbild). 1959  
Acrylic on canvas  
70 x 90 cm (27.5 x 35.4 in)  
ESTIMATE: \$ 172,500  
**RESULT: \$ 370,000**

**RENÉE SINTENIS**  
Große Daphne. 1930  
Bronze  
145 cm (57.0 in)  
ESTIMATE: \$ 92,000  
**RESULT: \$ 530,000**  
World record

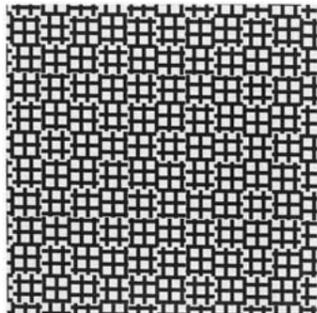


**EMIL SCHUMACHER**  
Für Berlin. 1957  
Mixed media  
170 x 145 cm (66.9 x 57.0 in)  
ESTIMATE: \$ 115,000  
**RESULT: \$ 640,000**  
World record



**KARL HOFER**  
Arbeitslose. 1932  
Oil on canvas  
167 x 172 cm (65.7 x 67.7 in)  
ESTIMATE: \$ 345,000  
**RESULT: \$ 950,000**  
World record

**FRANÇOIS MORELLET**  
Tirets o° 90°. 1971  
Acrylic on canvas  
140 x 140 cm (55.1 x 55.1 in)  
ESTIMATE: \$ 92,000  
**RESULT: \$ 220,000**



**RUPPRECHT GEIGER**  
727/78 (Farbraum, Geist und Materie). 1978  
Acrylic on canvas  
191 x 193.5 cm (75.1 x 76.1 in)  
ESTIMATE: \$ 57,500  
**RESULT: \$ 140,000**



**PETER BRÜNING**  
Ohne Titel. 1960  
Oil on canvas  
80 x 100 cm (31.4 x 39.3 in)  
ESTIMATE: \$ 34,500  
**RESULT: \$ 110,000**



## Deutsche Bank Collection



**ARNULF RAINER**  
Schwarze Übermalung auf Braun. 1955  
Oil on canvas  
180 x 97 cm (70.8 x 38.1 in)  
ESTIMATE: \$ 138,000  
**RESULT: \$ 860,000**  
World record



**HENRI MICHAUX**  
Peinture mescalinienne. 1956  
Mixed media  
49.8 x 32.2 cm (19.6 x 12.6 in)  
ESTIMATE: \$ 9,200  
**RESULT: \$ 470,000**  
World record



**OTTO PIENE**  
Blue Vortex. 1966  
Mixed media  
102 x 76 cm (40.1 x 29.9 in)  
ESTIMATE: \$ 23,000  
**RESULT: \$ 220,000**



**HERMANN NITSCH**  
Ohne Titel (Schüttbild). 1961  
Dispersion  
187 x 296 cm (73.6 x 116.5 in)  
ESTIMATE: \$ 69,000  
**RESULT: \$ 690,000**  
World record

## Collection Haniel

**RON ARAD**  
Heart & Industry. 1989  
Stainless steel  
78 x 100 x 74 cm (30.7 x 39.3 x 29.1 in)  
ESTIMATE: \$ 17,250  
**RESULT: \$ 50,000**



**HERMANN NITSCH**  
Ohne Titel (Schüttbild) 1992  
Oil on canvas  
200 x 300 cm (78.7 x 118.1 in)  
ESTIMATE: \$ 69,000  
**RESULT: \$ 170,000**



**GÜNTER BRUS**  
Von unten nach oben. 1960  
Dispersion  
124.5 x 89.5 cm (49.0 x 35.2 in)  
ESTIMATE: \$ 5,750  
**RESULT: \$ 230,000**  
World record





**CARL SPITZWEG**  
Nachtwächter bei Mondschein, Hund und Katze. 1870  
Oil on board. 15 x 28.3 cm (5.9 x 11.1 in)

ESTIMATE: \$ 57,500  
**RESULT: \$ 180,000**



**KARL HAGEMEISTER**  
Birken im Herbst am Bachlauf. 1908  
Mixed media on canvas  
100 x 70.1 cm (39.3 x 27.5 in)

ESTIMATE: \$ 11,500  
**RESULT: \$ 240,000**



**FRIEDRICH WILHELM SCHADOW**  
Die Klage Jakobs um Joseph (Freskoentwurf für die Casa Bartholdy in Rom). 1816  
Pen drawing. 16.5 x 14.5 cm (6.4 x 5.9 in)

ESTIMATE: \$ 23,000  
**RESULT: \$ 170,000**



**KARL HAGEMEISTER**  
Waldweiher. 1884  
Oil on canvas. 109 x 165 cm (42.9 x 64.9 in)

ESTIMATE: \$ 40,250  
**RESULT: \$ 250,000**

**World record**



**KARL HAGEMEISTER**  
Uferlandschaft mit Kiefern und Seerosen (Schwielowsee). 1900  
Mixed media  
101 x 76 cm (39.7 x 29.9 in)

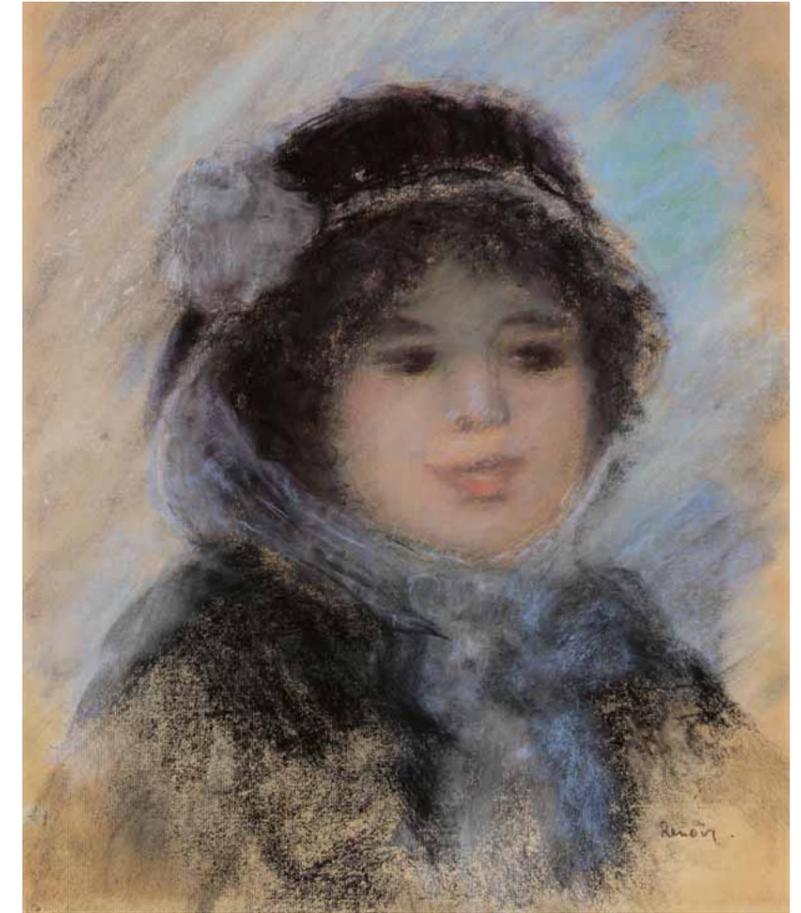
ESTIMATE: \$ 9,200  
**RESULT: \$ 180,000**



**JEANNE MAMMEN**  
Ausweg. 1930  
Watercolor. 44.6 x 36.7 cm (17.5 x 14.4 in)

ESTIMATE: \$ 69,000  
**RESULT: \$ 230,000**

**World record**



**PIERRE-AUGUSTE RENOIR**  
Portrait de femme. 1885  
Pastel  
48.4 x 41 cm (19.6 x 16.1 in)

ESTIMATE: \$ 103,500  
**RESULT: \$ 280,000**



**FRANZ VON STUCK**  
Porträt Gemma Bierbaum. 1902  
Oil on panel  
54 x 49.5 cm (21.2 x 19.4 in)

ESTIMATE: \$ 17,250  
**RESULT: \$ 180,000**



**CARL PHILIPP FOHR**  
Ruine Frankenstein. 1813  
Watercolor  
19.3 x 27.3 cm (7.5 x 10.7 in)

ESTIMATE: \$ 28,750  
**RESULT: \$ 170,000**

**World record**



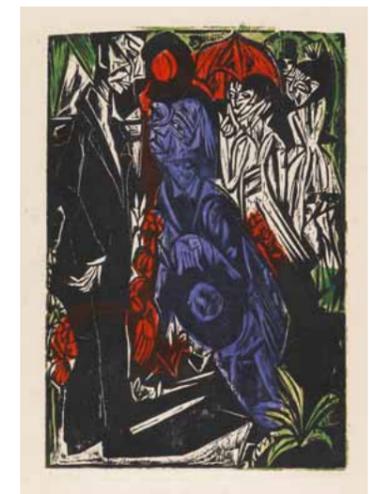
**ERNST LUDWIG KIRCHNER**  
Sertigtal im Winter. 1924  
Watercolor. 49.5 x 33.2 cm (19.4 x 13.0 in)

ESTIMATE: \$ 34,500  
**RESULT: \$ 240,000**



**ERNST LUDWIG KIRCHNER**  
Selbstbildnis (zeichnend). 1916  
Etching  
40.5 x 30.7 cm (33.4 x 16.8 in)

ESTIMATE: \$ 46,000  
**RESULT: \$ 260,000**



**ERNST LUDWIG KIRCHNER**  
Der Verkauf des Schattens. 1915  
Color woodcut  
32.1 x 21.7 cm (22.5 x 16.3 in)

ESTIMATE: \$ 92,000  
**RESULT: \$ 290,000**



“Solvent collectors made for records despite the crisis – works from the Collections Deutsche Bank and Haniel realized top prices and once more put the Munich auction house at the top of the list of German art auction houses.”

Handelsblatt.com, December 14, 2020



**EMIL NOLDE**  
 Sturzweille unter violettem Himmel. 1930  
 Watercolor  
 34.2 x 45.7 cm (13.4 x 17.9 in)  
 ESTIMATE: \$ 138,000  
**RESULT: \$ 170,000**



**EMIL NOLDE**  
 Schauspielerin. 1919  
 Oil on canvas  
 52.5 x 40 cm (20.6 x 15.7 in)  
 ESTIMATE: \$ 460,000  
**RESULT: \$ 580,000**



**KURT WEINHOLD**  
 Meine Frau mit Grammophon. 1927  
 Oil on canvas  
 183 x 102.5 cm (72.0 x 40.3 in)  
 ESTIMATE: \$ 46,000  
**RESULT: \$ 120,000**



**ERNST LUDWIG KIRCHNER**  
 Szene im Atelier (Fränzi (Marzella) und Artistin) / Sitzende mit großem Hut, Emy Frisch. 1908  
 Gouache  
 60.5 x 49.5 cm (23.8 x 19.4 in)  
 ESTIMATE: \$ 230,000  
**RESULT: \$ 560,000**



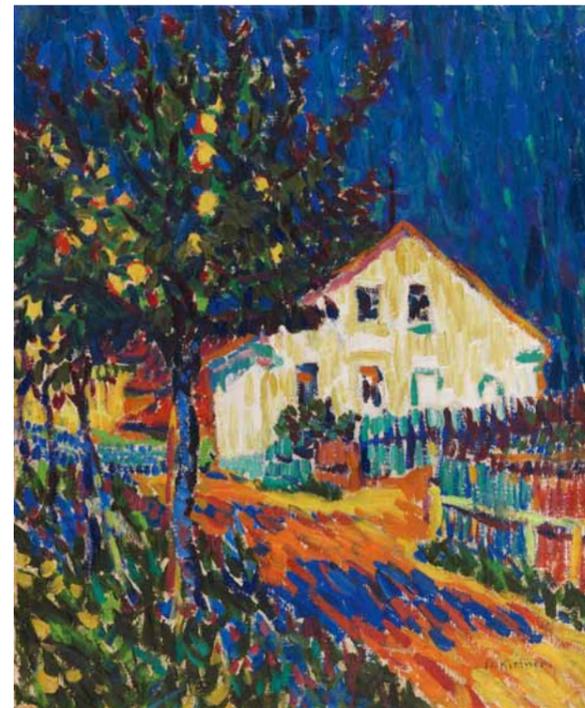
**ERNST LUDWIG KIRCHNER**  
 Bauernwagen mit Pferd. 1922  
 Oil on canvas  
 50.2 x 60.1 cm (19.7 x 23.6 in)  
 ESTIMATE: \$ 115,000  
**RESULT: \$ 680,000**



**EMIL NOLDE**  
 Sonnenuntergang mit zwei Seglern. 1940  
 Watercolor  
 34.8 x 46.8 cm (13.7 x 18.4 in)  
 ESTIMATE: \$ 138,000  
**RESULT: \$ 260,000**

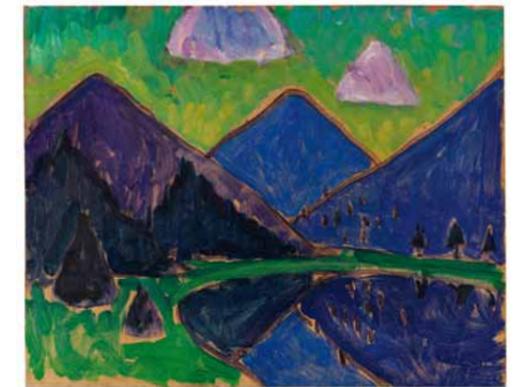


**ERNST LUDWIG KIRCHNER**  
 Unser Haus. 1918  
 Oil on canvas  
 91 x 120.5 cm (35.8 x 47.4 in)  
 ESTIMATE: \$ 575,000  
**RESULT: \$ 1,960,000**



**ERNST LUDWIG KIRCHNER**  
 Dorfstraße mit Apfelbäumen. 1907  
 Oil on canvas  
 60 x 50 cm (23.6 x 19.6 in)  
 ESTIMATE: \$ 460,000  
**RESULT: \$ 1,210,000**

**GABRIELE MÜNTER**  
 Blick aufs Murnauer Moos (Blaue Berge). 1910  
 Oil on board  
 32.5 x 40.5 cm (12.7 x 15.9 in)  
 ESTIMATE: \$ 287,500  
**RESULT: \$ 580,000**

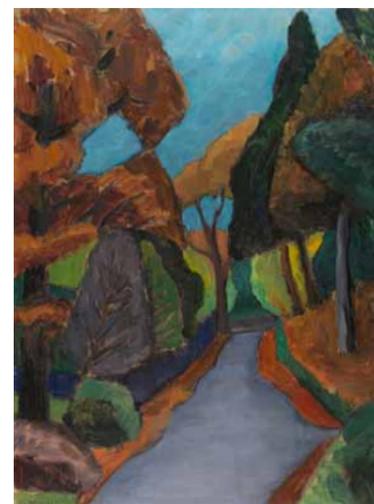
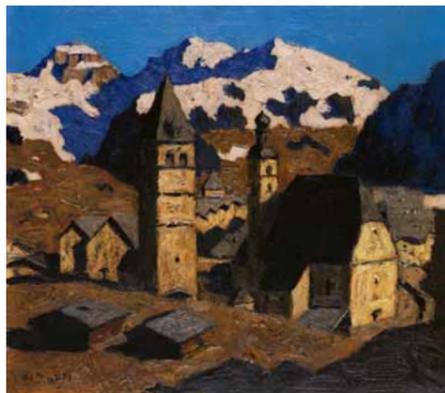


**ALFONS WALDE**  
 Bergstadt (Kitzbühel im Frühling). 1956  
 Oil on board  
 31.5 x 35 cm (12.4 x 13.7 in)  
 ESTIMATE: \$ 80,500  
**RESULT: \$ 200,000**

**LEO PUTZ**  
 Ein Sommertag. 1925  
 Oil on canvas  
 110 x 120 cm (43.3 x 47.2 in)  
 ESTIMATE: \$ 80,500  
**RESULT: \$ 220,000**

**GEORG SCHRIMPF**  
 Mädchen mit Spiegel. 1930  
 Oil on canvas  
 74.5 x 53 cm (29.3 x 20.8 in)  
 ESTIMATE: \$ 115,000  
**RESULT: \$ 260,000**

**GABRIELE MÜNTER**  
 Herbstallee. 1931  
 Oil on board  
 45 x 33 cm (17.7 x 12.9 in)  
 ESTIMATE: \$ 115,000  
**RESULT: \$ 290,000**



**GABRIELE MÜNTER**  
 Tauwetter im Dorf (Murnau). 1948  
 Oil on board  
 33 x 45 cm (12.9 x 17.7 in)  
 ESTIMATE: \$ 92,000  
**RESULT: \$ 350,000**





**WLADIMIR GEORGIEWITSCH VON BECHTEJEFF**

Zirkusszene. 1910  
Oil on board, on canvas. 49.5 x 73 cm (19.6 x 28.7 in)

ESTIMATE: \$ 161,000  
**RESULT: \$ 450,000**



**PAUL KLEE**

Der Krieg schreitet über eine Ortschaft. 1914  
Watercolor on paper. 17.5 x 11.5 cm (11.3 x 8.8 in)

ESTIMATE: \$ 115,000  
**RESULT: \$ 230,000**



**PAULA MODERSOHN-BECKER**

Kopf der Schwester Herma mit Marienblümchenkranz auf dem Hut. 1901  
Oil on canvas. 46.5 x 38.5 cm (18.3 x 15.1 in)

ESTIMATE: \$ 149,500  
**RESULT: \$ 200,000**



**JOSEF SCHARL**

Konferenz / Die Gruppe. 1927  
Oil on canvas  
81 x 65 cm (31.8 x 35.5 in)

ESTIMATE: \$ 46,000  
**RESULT: \$ 140,000**



**ANDRÉ BUTZER**

Frau. 2002  
Oil on canvas  
250 x 200 cm (98.4 x 78.7 in)

ESTIMATE: \$ 57,500  
**RESULT: \$ 140,000**



**ALEXEJ VON JAWLENSKY**

Stillleben. 1917  
Oil on paper. 36 x 27.2 cm (14.1 x 10.7 in)

ESTIMATE: \$ 92,000  
**RESULT: \$ 170,000**



**LYONEL FEININGER**

Manhattan, Dusk. 1945  
Oil on canvas. 59 x 91.5 cm (23.2 x 36.0 in)

ESTIMATE: \$ 230,000  
**RESULT: \$ 370,000**



**GERHARD RICHTER**

Christiane und Kerstin. 1968  
Oil on canvas. 86 x 91 cm (33.8 x 35.8 in)

ESTIMATE: \$ 690,000  
**RESULT: \$ 2,990,000**



**KARL HOFER**

Sibylle. 1935  
Oil on canvas  
106 x 79 cm (41.7 x 31.1 in)

ESTIMATE: \$ 115,000  
**RESULT: \$ 350,000**



**ALEXEJ VON JAWLENSKY**

Abstrakter Kopf. 1921  
Oil on canvas  
34.5 x 24.7 cm (14.6 x 10.7 in)

ESTIMATE: \$ 207,000  
**RESULT: \$ 350,000**



**WILLI BAUMEISTER**

Metaphysische Landschaft. 1948  
Oil on board  
45.5 x 53.2 cm (17.9 x 20.9 in)

ESTIMATE: \$ 57,500  
**RESULT: \$ 180,000**



**GERHARD ALTENBOURG**

Jahrmarkt und Einsamkeit. 1956  
Watercolor  
74 x 70.5 cm (29.1 x 27.7 in)

ESTIMATE: \$ 46,000  
**RESULT: \$ 100,000**

World record



**KEITH HARING**

Andy Mouse. 1986  
Color silkscreen. 91.5 x 90.5 cm (37.9 x 37.9 in)

ESTIMATE: \$ 115,000  
**RESULT: \$ 290,000**



**ANDY WARHOL**

Mick Jagger. 1975  
Collage  
42.6 x 35.3 cm (16.7 x 13.8 in)

ESTIMATE: \$ 86,250  
**RESULT: \$ 230,000**



**ANDY WARHOL**

Portrait of a Lady. 1982  
Silkscreen on canvas  
101.5 x 101.5 cm (39.9 x 39.9 in)

ESTIMATE: \$ 287,500  
**RESULT: \$ 370,000**



KETTERER KUNST





**GERHARD RICHTER**

Q.T., 6.5.84/17.6.84. 1984  
Watercolor. 21 x 29,5 cm (8.2 x 11.6 in)

ESTIMATE: \$ 103,500

**RESULT: \$ 170,000**



**GERHARD RICHTER**

Ohne Titel (5. Mai 1998). 1998  
Oil on board. 29.6 x 41.8 cm (11.6 x 16.4 in)

ESTIMATE: \$ 138,000

**RESULT: \$ 240,000**

**CY TWOMBLY**

Untitled (6 Blätter). 1971  
Lithograph  
57 x 76,5 cm (22.4 x 30.1 in)

ESTIMATE: \$ 345,000

**RESULT: \$ 660,000**



**EMIL SCHUMACHER**

Räumliche Trennung. 1955  
Oil, sand on canvas  
90 x 74 cm (35.4 x 29.1 in)

ESTIMATE: \$ 69,000

**RESULT: \$ 430,000**



**PER KIRKEBY**

Ohne Titel. 2000  
Oil on canvas  
200 x 110 cm (78.7 x 43.3 in)

ESTIMATE: \$ 103,500

**RESULT: \$ 330,000**



**KATHARINA GROSSE**

Untitled. 2015  
Acrylic on canvas  
201 x 135 cm (79.1 x 53.1 in)

ESTIMATE: \$ 161,000

**RESULT: \$ 263,250**



**YVES KLEIN**

Monochrome bleu sans titre. 1958  
Synthetic resin  
16 x 41.3 cm (6.2 x 16.2 in)

ESTIMATE: \$ 230,000

**RESULT: \$ 350,000**



**JAMES BISHOP**

Untitled. 1975  
Oil on canvas  
190 x 190 cm (74.8 x 74.8 in)

ESTIMATE: \$ 34,500

**RESULT: \$ 100,000**



**HANS (JEAN) ARP**

Gurife II. 1954  
Relief  
98 x 69,5 cm (38,5 x 37,3 in)

ESTIMATE: \$ 80,500

**RESULT: \$ 290,000**



**ARNULF RAINER**

Eikopfbüste. 1959  
Oil on board on panel  
73 x 103 cm (28.7 x 40.5 in)

ESTIMATE: \$ 115,000

**RESULT: \$ 220,000**



**DANIEL RICHTER**

Führung, Flirring, Flüchtung. 1999  
Oil on canvas  
215 x 170 cm (84.6 x 66.9 in)

ESTIMATE: \$ 207,000

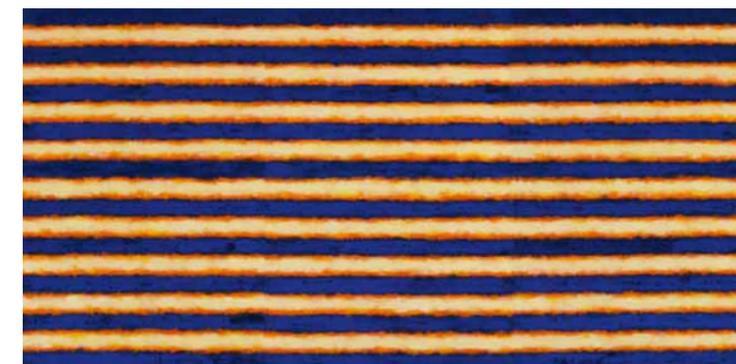
**RESULT: \$ 260,000**

**LEON TARASEWICZ**

Untitled (Triptychon). 1994  
Oil on canvas. 190 x 130 cm (74.8 x 51.1 in)

ESTIMATE: \$ 34,500

**RESULT: \$ 90,000**



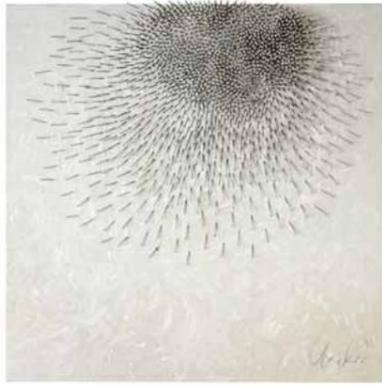
**GÜNTHER FÖRG**

Ohne Titel. 2003  
Acrylic on canvas. 150 x 180 cm (59.0 x 70.8 in)

ESTIMATE: \$ 172,500

**RESULT: \$ 220,000**





**GÜNTHER UECKER**

Ohne Titel. 1990  
Nails and white paint, on canvas on panel  
120 x 120 x 8 cm (47.2 x 47.2 x 3.1 in)

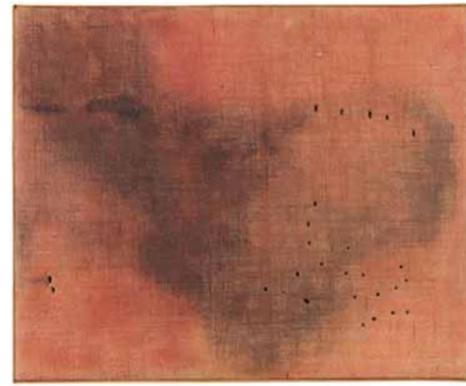
ESTIMATE: \$ 460,000  
**RESULT: \$ 660,000**



**GÜNTHER UECKER**

Feld. 1997  
Nails and white paint, on canvas  
on panel  
105 x 75 x 15 cm (41.3 x 29.5 x 5.9 in)

ESTIMATE: \$ 345,000  
**RESULT: \$ 630,000**



**LUCIO FONTANA**

Concetto spaziale. 1957  
Pierced burlap  
70 x 85 cm (27.5 x 33.4 in)

ESTIMATE: \$ 172,500  
**RESULT: \$ 320,000**



**TIM EITEL**

Nacht. 2003  
Oil on canvas  
150 x 200 cm (59.0 x 78.7 in)

ESTIMATE: \$ 69,000  
**RESULT: \$ 120,000**



**UWE LAUSEN**

VOO-DOO in einem großen Einzimmer  
Appartement. 1967  
Oil and synthetic resin on canvas  
150 x 181 cm (59.0 x 71.2 in)

ESTIMATE: \$ 69,000  
**RESULT: \$ 100,000**



**NORBERT BISKY**

Torera. 2006  
Oil on canvas  
200 x 149 cm (78.7 x 58.6 in)

ESTIMATE: \$ 28,750  
**RESULT: \$ 110,000**



**SIGMAR POLKE**

Ohne Titel (Würfel). 1985  
Mixed media  
180 x 150 cm (70.8 x 59.0 in)

ESTIMATE: \$ 575,000  
**RESULT: \$ 860,000**

**ANSELM KIEFER**

Merkaba Hechaloth –  
Die sieben Himmelspaläste.  
2002  
Mixed media  
123 x 92 cm (50.8 x 39.0 in)

ESTIMATE: \$ 57,500  
**RESULT: \$ 170,000**



**TONY CRAGG**

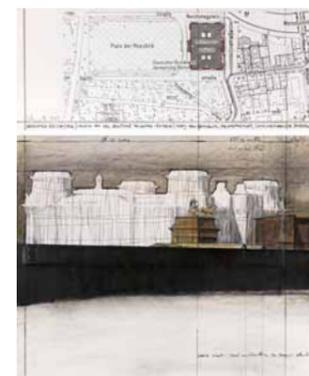
Ohne Titel. 2010  
Stainless steel  
208 x 81 x 80 cm  
(81.8 x 31.8 x 31.4 in)

ESTIMATE: \$ 287,500  
**RESULT: \$ 760,000**

**TONY CRAGG**

Never Mind. 2013  
Stainless steel  
75 x 58 x 61 cm (29.5 x 22.8 x 24.0 in)

ESTIMATE: \$ 115,000  
**RESULT: \$ 620,000**



**CHRISTO**

Wrapped Reichstag (Project for der  
Deutsche Reichstag - Berlin). 1979  
Mixed media  
28 x 71 cm (11.0 / 22.2 x 27.9 / 28.1 in)

ESTIMATE: \$ 46,000  
**RESULT: \$ 180,000**

**TERRY RODGERS**

The Variable Frequencies of Restraint. 2009  
Oil on canvas  
183 x 244 cm (72.0 x 96.0 in)

ESTIMATE: \$ 17,250  
**RESULT: \$ 100,000**

World record



**ROBERT LONGO**

Ohne Titel (In the Garden, et in arcadia ego). 2009  
Charcoal drawing  
173.5 x 0 cm (34.2 x 59.4 in)

ESTIMATE: \$ 172,500  
**RESULT: \$ 260,000**

**TOM WESSELMANN**

Cochecton Pool, Delaware River (from Lynda's). 1989  
Steel-Cut  
162 x 232 cm (63.7 x 91.3 in)

ESTIMATE: \$ 161,000  
**RESULT: \$ 280,000**



**ISA GENZKEN**

Fassade. 1986  
Bronze  
78 x 16 x 21 cm (30.7 x 6.2 x 8.2 in)

ESTIMATE: \$ 115,000  
**RESULT: \$ 200,000**



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“The conclusion of this auction:  
Collectors continue to show confidence  
in quality art as a form of investment.”

Handelsblatt.com, December 14, 2020

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# Three Steps to a Successful Auction!

Selling art through Ketterer Kunst is your safe, discreet and easy way to get the best possible result!

Not only do we have an international client base that we have established over decades, we also register an average annual increase in new clients of around 20%. Acclaimed museums and renowned collectors from all around the world rely on our expertise.

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**The classic way: By mail**

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**The personal way: The talk**

You appreciate personal, qualified and friendly advice? Just give us a call at **+49 89 55244-0**! If you wish, we will also call on you or arrange for a meeting at our company.

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# 3

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- Our broad internationally targeted marketing campaigns take the sale potential of your work to a global level.

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# German Market Leader

## Rank 8 of the world's top-selling auction houses

The world's top-selling auction houses for art from the 19<sup>th</sup>, 20<sup>th</sup> and 21<sup>st</sup> century\*

Rank	Auction House	No. of Sales	Lots	Lots Sold	Total Sales Value
1	Sotheby's	264	17,734	13,556	2,050,152,447 €
2	Christie's	227	14,243	11,103	1,778,882,385 €
3	Phillips	55	4,991	4,265	398,319,024 €
4	China Guardian Auctions Co., Ltd.	39	6,111	4,969	294,505,620 €
5	Poly International Auction Co., Ltd.	23	1,923	1,592	289,074,246 €
6	Holly International Co., Ltd.	19	916	607	165,099,104 €
7	Bonhams	159	11,564	7,784	125,674,137 €
<b>8</b>	<b>Ketterer Kunst</b>	<b>25</b>	<b>1,674</b>	<b>1,427</b>	<b>57,132,298 €</b>
9	Artcurial (S.V.V.)	40	3,535	2,416	49,189,790 €
10	Shanghai DuoYunXuan auction	13	1,436	1,138	47,062,107 €
11	Xiling Yinshe Auction	9	627	537	40,713,922 €
12	Dorotheum	50	5,483	3,634	39,639,004 €
13	Desa Unicum	106	6,739	4,875	39,412,078 €
14	Rongbaozhai (Shanghai) Auction	2	182	153	35,169,654 €
15	Grisebach	14	1,985	1,533	33,734,679 €
16	Mainichi Auction Inc.	22	9,404	6,723	30,577,500 €
17	Heritage Auctions	50	6,345	5,615	30,008,682 €
18	K-Auction	9	698	475	29,456,644 €
19	Galerie Kornfeld Auktionen AG	3	954	586	29,248,296 €
20	Beijing Hanhai Art Auction Co., Ltd.	8	1,820	1,599	28,691,732 €
21	Bukowskis	17	2,842	2,368	28,219,901 €
22	Koller	21	1,141	911	27,386,114 €
23	Heffel Fine Art	26	2,379	1,863	27,179,373 €
24	Van Ham Kunstauktionen	51	6,242	4,571	24,748,966 €
25	Bruun Rasmussen	22	1,770	1,388	24,534,661 €
26	Ravenel International Art Group	6	630	464	24,412,126 €
27	Lempertz	21	1,872	1,014	23,081,725 €
28	Asta Guru	5	333	325	23,063,838 €
29	Sungari International Auction Co., Ltd	6	1,138	872	22,844,223 €
30	SBI Art Auction Co, Ltd	6	1,953	1,764	21,060,811 €
31	Leon Gallery	11	2,048	1,615	20,967,500 €
32	Swann Galleries	19	4,174	3,191	19,145,826 €
33	Seoul Auction	7	663	388	17,885,676 €
34	Leslie Hindman Inc.	50	3,837	3,230	17,137,208 €
35	Auktionshaus im Kinsky GmbH	13	2,205	1,393	16,930,053 €
36	Galerie Kodl	2	249	243	16,189,347 €
37	Karl & Faber	12	1,232	833	15,614,064 €
38	Freeman Fine Arts	22	1,192	1,040	14,960,224 €
39	Polswiss Art	5	442	374	14,951,780 €
40	David Rago	27	4,488	3,643	14,848,245 €
41	Aguttes S.A.S	34	1,692	831	14,799,383 €
42	Uppsala Auktionskammare	6	1,104	966	14,787,197 €
43	Deutscher and Hackett	12	450	392	14,414,759 €
44	De Vuyst	3	1,743	1,182	14,385,841 €
45	Strauss & Co	14	4,002	2,691	14,177,839 €
46	Farsetti	11	1,625	1,287	13,886,415 €
47	Council Shanghai	3	458	155	13,375,624 €
48	Millon & Associés SAS	61	5,556	3,656	12,946,928 €
49	Smith & Singer	4	185	143	11,672,113 €
50	Pundole's	4	224	219	11,499,250 €

\* Copyright by artprice 2021, database fine art: 19<sup>th</sup> century, Modern Art and Post War. Date of issue for the 2020 evaluation is January 7, 2021.



# Valuation Days

Düsseldorf	March 2, 2021
Berlin	March 5, 2021
Hamburg	March 9/10, 2021
Stuttgart	March 12, 2021
Frankfurt	March 17, 2021
BeNeLux	March 5, 2021
France	March 12, 2021
Italy	March 19, 2021
Switzerland	March 22/23, 2021

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